



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 0.40% for the week, led by a 4.46% decrease in the Materials sector. According to Statistics Canada, Canadian retail sales saw a 0.2% decrease in November. The decline was driven by decreases in four of the nine subsectors Statistics Canada tracks, with a 1.4% drop at food and beverage retailers and a 1.8% fall in general merchandise leading the way. Sales at supermarkets and other grocery retailers, excluding convenience stores, were down 1.6%, and beer, wine, and liquor retailers experienced a 3.3% fall.

United States

- The S&P/500 Composite increased by 1.17% for the week.
- Filings for unemployment insurance totaled 187,000 for the week ended Jan. 13, the lowest level since Sept. 24, 2022, according to the Labor Department.

Source: Morningstar

MARKET INDICATORS & TRENDS

January 19, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	20,906.52	-0.25%	-0.25%	8.12%	-8.66%
S&P 500	4,839.81	1.47%	1.47%	24.23%	-19.44%
NASDAQ	15,310.97	2.00%	2.00%	43.42%	-33.10%
MSCI EAFE	2,179.25	-2.54%	-2.54%	15.03%	-16.79%
MSCI World	3,175.36	0.20%	0.20%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7446	-1.39%	-1.39%	2.34%	-6.75%
Euro	\$1.0898	-1.28%	-1.28%	3.12%	-5.85%
Gold	\$2,029.30	-2.05%	-2.05%	13.45%	-0.13%
Oil – WTI	\$73.41	2.46%	2.46%	-10.73%	6.71%
Gas	\$2.52	0.20%	0.20%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,092.20	-2.61%	-2.61%	6.70%	-11.41%
FTSE/TMX Short Term	764.40	-0.70%	-0.70%	5.03%	-3.93%
FTSE/TMX Mid Term	1,202.10	-2.32%	-2.32%	6.14%	-10.06%
FTSE/TMX Long Term	1,662.60	-5.72%	-5.72%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: January 24, 2024
Next US Federal Reserve meeting: January 30, 2024

S&P/TX SECTOR PERFORMANCE

(As at January 19, 2024)

Sector	MTD	YTD
Financials	-1.46%	-1.46%
Energy	-2.87%	-2.87%
Materials	-6.39%	-6.39%
Industrials	1.45%	1.45%
Consumer Discretionary	0.19%	0.19%
Telecom Services	5.01%	5.01%
Info Tech	4.38%	4.38%
Consumer Staples	3.31%	3.31%
Utilities	-1.12%	-1.12%
Health Care	-1.26%	-1.26%

SAVING ACCOUNTS

Interest Rates as of January 22, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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