



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.66% on the week, led by an increase of 10.77% in the Information Technology sector.
- Canadian retailer's sales jumped 3.2% in January, led by a pick-up in auto sales but with broad-based increases across sectors according to Statistics Canada.
- The number of people living in Canada rose by 1.2%, or 457,888, to 38.5 million in 2021, according to Statistics Canada. That's up from 160,273 the previous year, and closer to the record population-growth levels in the years before the COVID-19 pandemic.

United States

- The S&P/500 Composite increased 6.16% on the week.
- The US Federal Reserve (Fed) took the first step on its policy tightening path by raising the Federal Open Market Committee (FOMC) Fed funds rate target range 25 basis points to 0.25% to 0.50% (from 0.00% to 0.25%, where it had been since March 2020), as had been widely expected.

Source: Morningstar, Guardian Capital

MARKET INDICATORS & TRENDS

March 18, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	21,818.47	3.28%	2.81%	21.74%	2.17%
S&P 500	4,463.12	2.04%	-6.36%	26.89%	16.26%
MSCI EAFE	2,156.76	-1.03%	-7.68%	8.78%	5.43%
MSCI World	3,010.59	1.10%	-6.84%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7934	0.54%	0.28%	0.70%	2.03%
Euro	\$1.1051	-1.50%	-2.81%	-6.92%	8.95%
Gold	\$1,929.30	1.50%	5.51%	-3.51%	24.42%
Oil – WTI	\$104.70	9.38%	39.21%	55.01%	-20.54%
Gas	\$4.86	10.47%	30.38%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,113.40	-2.46%	-6.46%	-2.53%	8.68%
FTSE/TMX Short Term	747.00	-1.11%	-2.20%	-0.93%	5.28%
FTSE/TMX Mid Term	1,222.80	-2.40%	-5.40%	-2.69%	10.08%
FTSE/TMX Long Term	1,805.90	-4.20%	-12.25%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at March 18, 2022)

Sector	MTD	YTD
Financials	1.28%	3.63%
Energy	1.57%	29.75%
Materials	8.54%	18.27%
Industrials	6.59%	2.18%
Consumer Discretionary	-2.37%	-8.50%
Telecom Services	1.89%	5.88%
Info Tech	1.66%	-19.18%
Consumer Staples	6.95%	2.65%
Utilities	4.08%	1.58%
Health Care	-1.67%	-12.73%

UP AND DOWN

Canada		
Overnight	0.50%	▼
Bank of Canada	0.75%	▼
Prime Rate	2.70%	▼

United States		
Fed Fund Rates	0.50%	▼
Discount Rate	0.50%	▼
Prime Rate	3.50%	▼

Next Bank of Canada meeting: April 13, 2022
Next US Federal Reserve meeting: May 4, 2022

SAVING ACCOUNTS

(Interest Rates as of March 21, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.55% (A)
Equitable Bank	EQB1001	0.70% (F)
ADS ISA Account (Hollis)	DYN5000	0.70% (A)
ADS ISA Account (Hollis)	DYN5004	0.80% (F)
Manulife Bank ISA	MIP510	0.35% (A)
Manulife Bank ISA	MIP610	0.60% (F)
Renaissance HISA	ATL5000	0.45% (A)
Renaissance HISA	ATL5001	0.70% (F)

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