



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 3.07% on the week, led by an increase of 5.63% in the Energy sector.
- According to Statistics Canada, economic growth real gross domestic product rose 0.5% in January after contracting of 0.1% in December 2022. January's growth was helped by the goods-producing industries, which gained 0.4% on the month, while services-producing industries rose 0.6%.

United States

- The S&P/500 Composite increased 3.48% on the week.
- Consumer spending, which accounts for more than two-thirds of US economic activity, increased 0.2% last month, as consumers increased spending on housing and utilities as well as on healthcare, but cut back on spending at restaurants, bars and hotel accommodation.

Source: Morningstar

MARKET INDICATORS & TRENDS

March 31, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,099.89	-0.60%	3.69%	-8.66%	21.74%
S&P 500	4,109.31	3.51%	7.03%	-19.44%	26.89%
NASDAQ	12,221.91	6.69%	16.77%	-33.10%	20.36%
MSCI EAFE	2,092.60	1.89%	7.65%	-16.79%	8.78%
MSCI World	2,791.44	2.83%	7.25%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7398	0.96%	0.27%	-6.75%	0.70%
Euro	\$1.0839	2.49%	1.25%	-5.85%	-6.92%
Gold	\$1,969.00	7.20%	7.82%	-0.13%	-3.51%
Oil – WTI	\$75.67	-1.79%	-5.72%	6.71%	55.01%
Gas	\$2.22	-19.33%	-50.48%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,085.00	2.17%	3.22%	-11.41%	-2.53%
FTSE/TMX Short Term	746.30	1.22%	1.83%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,204.20	3.16%	3.86%	-10.06%	-2.69%
FTSE/TMX Long Term	1,686.40	2.61%	4.72%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: April 12, 2023
Next US Federal Reserve meeting: May 3, 2023

S&P/TSX SECTOR PERFORMANCE

(As at March 31, 2023)

Sector	MTD	YTD
Financials	-6.13%	0.59%
Energy	-4.37%	-5.35%
Materials	6.51%	7.53%
Industrials	1.74%	6.36%
Consumer Discretionary	0.08%	4.08%
Telecom Services	-0.69%	1.76%
Info Tech	9.84%	23.59%
Consumer Staples	3.48%	5.87%
Utilities	5.02%	5.58%
Health Care	-11.25%	0.77%

SAVING ACCOUNTS

(Interest Rates as of March 31, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit www.worldsourcewealth.com.