



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.17% on the week, led by an increase of 4.84% in the Materials sector.
- The Bank of Canada followed up its surprise rate hike in June with a more anticipated hike on July 12, 2023, deciding to raise the benchmark overnight policy rate target by 25 basis points to 5.00% (the highest it has been since 2001).

United States

- The S&P/500 Composite increased 2.42% on the week.
- The consumer price index, which measures inflation, increased 3% from a year ago, which is the lowest level since March 2021. On a monthly basis, the index, which measures a broad swath of prices for goods and services, rose 0.2%

Source: Morningstar

MARKET INDICATORS & TRENDS

July 14, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,262.07	0.53%	4.52%	-8.66%	21.74%
S&P 500	4,505.42	1.24%	17.34%	-19.44%	26.89%
NASDAQ	14,113.70	2.36%	34.85%	-33.10%	20.36%
MSCI EAFE	2,188.99	2.69%	12.61%	-16.79%	8.78%
MSCI World	3,017.94	1.73%	15.95%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7566	0.19%	2.55%	-6.75%	0.70%
Euro	\$1.1228	2.92%	4.89%	-5.85%	-6.92%
Gold	\$1,964.40	1.81%	7.57%	-0.13%	-3.51%
Oil – WTI	\$75.42	6.77%	-6.03%	6.71%	55.01%
Gas	\$2.54	-9.26%	-43.26%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,069.60	-0.73%	1.76%	-11.41%	-2.53%
FTSE/TMX Short Term	740.20	-0.01%	0.99%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,174.90	-0.52%	1.33%	-10.06%	-2.69%
FTSE/TMX Long Term	1,663.10	-2.01%	3.28%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.25%	▲
Discount Rate	5.25%	▲
Prime Rate	8.25%	▲

Next Bank of Canada meeting: September 6, 2023
Next US Federal Reserve meeting: July 26, 2023

S&P/TX SECTOR PERFORMANCE

(As at July 14, 2023)

Sector	MTD	YTD
Financials	0.81%	2.34%
Energy	1.31%	-6.01%
Materials	3.62%	3.22%
Industrials	-1.24%	6.92%
Consumer Discretionary	-0.40%	9.67%
Telecom Services	-3.31%	-4.32%
Info Tech	1.44%	42.10%
Consumer Staples	-1.04%	0.86%
Utilities	0.05%	2.99%
Health Care	4.23%	5.30%

SAVING ACCOUNTS

(Interest Rates as of July 17, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.45% (A)
Equitable Bank	EQB1001	4.60% (F)
ADS ISA Account (Hollis)	DYN5000	4.60% (A)
ADS ISA Account (Hollis)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.30% (A)
Home Trust HISA	HOM101	4.55% (F)
Renaissance HISA	ATL5000	4.30% (A)
Renaissance HISA	ATL5001	4.45% (F)

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