



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.92% on the week, led by an increase of 5.99% in the Energy sector.
- The consumer price index increased 6.9% in September from a year ago, according to Statistics Canada. Average hourly wages also rose 5.2% on a year-over-year basis in September.

United States

- The S&P/500 Composite increased 4.74% on the week.
- Mortgage rates increased for the eighth time in nine weeks as the 30-year fixed mortgage rates rose by two basis points to 6.94%. In the week prior, 30-year fixed rates had surged by 26 basis points to 6.92%. Mortgage rates have now increased by 1.95% since August 3, 2022.

Source: Morningstar

MARKET INDICATORS & TRENDS

October 21, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	18,860.95	2.26%	-11.13%	21.74%	2.17%
S&P 500	3,752.75	4.66%	-21.26%	26.89%	16.26%
NASDAQ	10,859.72	2.69%	-30.59%	20.36%	41.12%
MSCI EAFE	1,679.68	1.10%	-28.10%	8.78%	5.43%
MSCI World	2,462.42	3.52%	-23.80%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7332	1.40%	-7.33%	0.70%	2.03%
Euro	\$0.9862	0.61%	-13.26%	-6.92%	8.95%
Gold	\$1,651.00	-0.69%	-9.71%	-3.51%	24.42%
Oil – WTI	\$85.05	6.99%	13.08%	55.01%	-20.54%
Gas	\$4.96	-26.71%	32.95%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,012.50	-3.58%	-14.94%	-2.53%	8.68%
FTSE/TMX Short Term	721.40	-0.92%	-5.55%	-0.93%	5.28%
FTSE/TMX Mid Term	1,124.20	-2.72%	-13.03%	-2.69%	10.08%
FTSE/TMX Long Term	1,495.70	-8.05%	-27.33%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	3.25%	▲
Bank of Canada	3.50%	▲
Prime Rate	5.45%	▲

United States		
Fed Fund Rates	3.25%	▲
Discount Rate	3.25%	▲
Prime Rate	6.25%	▲

Next Bank of Canada meeting: October 26, 2022
Next US Federal Reserve meeting: November 2, 2022

S&P/TSX SECTOR PERFORMANCE

(As at October 21, 2022)

Sector	MTD	YTD
Financials	-0.19%	-14.82%
Energy	16.81%	53.54%
Materials	0.47%	-6.86%
Industrials	2.54%	-4.06%
Consumer Discretionary	4.30%	-11.27%
Telecom Services	0.38%	-11.38%
Info Tech	2.35%	-40.86%
Consumer Staples	1.88%	1.42%
Utilities	-6.51%	-12.22%
Health Care	-1.74%	-53.18%

SAVING ACCOUNTS

(Interest Rates as of October 24, 2022)

	Description	Rate
Equitable Bank	EQB1000	2.95% (A)
Equitable Bank	EQB1001	3.10% (F)
ADS ISA Account (Hollis)	DYN5000	2.90% (A)
ADS ISA Account (Hollis)	DYN5004	3.05% (F)
Home Trust HISA	HOM100	3.25% (A)
Home Trust HISA	HOM101	3.50% (F)
Renaissance HISA	ATL5000	2.90% (A)
Renaissance HISA	ATL5001	3.15% (F)

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