



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased by 1.78% for the week, led by a decrease of 4.87% in the Utilities Sector.
- According to Statistics Canada, Canadian retail sales were flat in September, as sales decreased in six of nine subsectors, including car dealers, and furniture, electronics, and appliances retailers. Excluding autos, retail sales rose by 0.1%.

## United States

- The S&P/500 Composite decreased by 2.39% for the week.
- According to the Commerce Department, U.S. retail sales rose by 0.7% in September. Excluding autos, sales were up by 0.6%, with the biggest rise coming from miscellaneous store retailers, which saw an increase of 3%. Online sales climbed by 1.1%, while motor vehicle parts and dealers saw a 1% increase, and food services and drinking places grew by 0.9%. This resulted in a yearly increase of 9.2%, leading in all categories.

Source: Morningstar

## MARKET INDICATORS & TRENDS

October 20, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	19,115.64	-2.18%	-1.39%	-8.66%	21.74%
S&P 500	4,224.16	-1.49%	10.02%	-19.44%	26.89%
NASDAQ	12,983.81	-1.78%	24.05%	-33.10%	20.36%
MSCI EAFE	1,960.40	-3.49%	0.85%	-16.79%	8.78%
MSCI World	2,791.24	-2.17%	7.24%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7291	-1.00%	-1.18%	-6.75%	0.70%
Euro	\$1.0594	0.20%	-1.04%	-5.85%	-6.92%
Gold	\$1,982.50	7.27%	8.56%	-0.13%	-3.51%
Oil – WTI	\$88.75	-2.25%	10.58%	6.71%	55.01%
Gas	\$2.90	-1.02%	-35.22%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,033.80	-0.19%	-1.65%	-11.41%	-2.53%
FTSE/TMX Short Term	741.20	0.24%	1.13%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,133.70	-0.27%	-2.22%	-10.06%	-2.69%
FTSE/TMX Long Term	1,522.90	-0.85%	-5.43%	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: October 25, 2023  
Next US Federal Reserve meeting: October 31, 2023

## S&P/TX SECTOR PERFORMANCE

(As at October 20, 2023)

Sector	MTD	YTD
Financials	-4.99%	-7.22%
Energy	1.22%	12.08%
Materials	3.14%	-1.62%
Industrials	-2.91%	0.39%
Consumer Discretionary	-1.48%	0.50%
Telecom Services	-2.86%	-16.54%
Info Tech	-2.34%	28.34%
Consumer Staples	-0.23%	-0.85%
Utilities	-5.72%	-15.55%
Health Care	-7.76%	8.34%

## SAVING ACCOUNTS

(Interest Rates as of October 23, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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