

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.95% on the week, led by the Info Technology sector which increased 3.05%.
- Employment rose strongly in January (+35K) according to the Labour Force Survey. As a result, the jobless dropped one tick to 5.5% with the participation rate edging down to 65.4%. The public sector was the main contributor to the advance (+21K) with self-employed (+8K) and private sector (+5K) also registering gains. Full-time employment was up 36K and part-timers posted a 1K pullback. Hourly earnings were up 4.4% year-on-year, an eight-tick increase compared to a month ago. Quebec (+19K), Ontario (+16K), British Columbia (+3K) posted gains while Alberta (-19K) recorded losses.

United States

- The S&P/500 Composite decreased 3.17% on the week.
- The establishment survey showed non-farm payrolls surging 225K in January. Private sector employment was up 206K as both the goods sector (+32K) and the services sector (+174K) added jobs. Government added 19K to payrolls. Average hourly earnings were up 0.2% during the month, taking the year-on-year wage inflation rate up to 3.1%.

Resource: National Bank

MARKET INDICATORS & TRENDS

February 7, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,655.49	1.95%	3.47%	19.87%	-11.64%
S&P 500	3,327.71	3.17%	3.00%	29.25%	-6.24%
MSCI EAFE	2,030.29	1.83%	-0.33%	18.78%	-16.13%
MSCI World	2,404.75	2.66%	1.96%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7516	-0.50%	-2.40%	4.31%	-8.04%
Euro	\$1.0946	-1.33%	-2.37%	-2.48%	-4.49%
Gold	\$1,568.60	-0.90%	2.99%	18.42%	-2.04%
Oil – WTI	\$50.32	-2.40%	-17.59%	35.92%	-24.62%
Gas	\$1.86	0.92%	-15.12%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,156.50	0.01%	2.92%	7.66%	1.41%
DEX Short Term	739.40	-0.07%	0.97%	3.20%	1.91%
DEX Mid Term	1,239.30	-0.19%	2.69%	6.37%	1.90%
DEX Long Term	2,032.60	0.25%	5.52%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (March 4, 2020)
Next Federal Bank meeting (March 18, 2020)

S&P/TSX SECTOR PERFORMANCE (As at February 7, 2020)

Sector	MTD	YTD
Financials	3.02%	4.46%
Energy	0.22%	-10.98%
Materials	-1.48%	-3.83%
Industrial	2.68%	7.17%
Consumer Discretionary	1.61%	-0.95%
Telecom Services	2.07%	4.46%
Information Technology	3.05%	10.47%
Consumer Staples	2.11%	5.94%
Utilities	1.48%	9.14%
Health Care	-4.16%	-5.69%

SAVING ACCOUNTS (Interest Rates as of February 10, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.60% (A)
Equitable Bank	EQB1001	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.30% (A)
Manulife Bank ISA	MIP610	1.55% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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