



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.49% on the week, led by an increase of 3.37% in the Energy sector.
- Annual inflation rose to 6.8% in April, up from 6.7% in February, according to Statistics Canada. That is the highest since January 1991. Shelter costs were a leading driver for price gains while food costs gained 8.8% on an annual basis, as the war in Ukraine drives up the price of critical foodstuffs like wheat and fertilizer

United States

- The S&P/500 Composite decreased 3.05% on the week
- The US leading index fell 0.3% in April, largely because of lower home-building permits and a decline in consumer confidence, perhaps pointing to slower economic growth in the months ahead.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 20, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,197.61	-2.72%	-4.83%	21.74%	2.17%
S&P 500	3,901.36	-5.58%	-18.14%	26.89%	16.26%
MSCI EAFE	1,969.24	-3.17%	-15.70%	8.78%	5.43%
MSCI World	2,655.91	-5.00%	-17.82%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7788	0.17%	-1.57%	0.70%	2.03%
Euro	\$1.0564	0.18%	-7.09%	-6.92%	8.95%
Gold	\$1,842.10	-3.64%	0.74%	-3.51%	24.42%
Oil – WTI	\$113.23	8.16%	50.55%	55.01%	-20.54%
Gas	\$8.08	11.58%	116.70%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,069.10	0.04%	-10.18%	-2.53%	8.68%
FTSE/TMX Short Term	735.90	0.22%	-3.65%	-0.93%	5.28%
FTSE/TMX Mid Term	1,171.70	0.27%	-9.35%	-2.69%	10.08%
FTSE/TMX Long Term	1,678.00	-0.42%	-18.47%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at May 20, 2022)

Sector	MTD	YTD
Financials	-2.89%	-8.18%
Energy	4.80%	54.67%
Materials	-5.24%	7.90%
Industrials	-5.74%	-10.23%
Consumer Discretionary	-6.25%	-16.27%
Telecom Services	-4.34%	2.23%
Info Tech	-3.82%	-35.44%
Consumer Staples	-4.55%	0.33%
Utilities	1.62%	4.07%
Health Care	-13.00%	-33.31%

UP AND DOWN

Canada		
Overnight	1.00%	▲
Bank of Canada	1.25%	▲
Prime Rate	3.20%	▲

United States		
Fed Fund Rates	1.00%	▲
Discount Rate	1.00%	▲
Prime Rate	4.00%	▲

Next Bank of Canada meeting: June 1, 2022

Next US Federal Reserve meeting: June 14, 2022

SAVING ACCOUNTS

(Interest Rates as of May 24, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.90% (A)
Equitable Bank	EQB1001	1.05% (F)
ADS ISA Account (Hollis)	DYN5000	0.75% (A)
ADS ISA Account (Hollis)	DYN5004	0.90% (F)
Manulife Bank ISA	MIP510	0.65% (A)
Manulife Bank ISA	MIP610	0.90% (F)
Renaissance HISA	ATL5000	0.75% (A)
Renaissance HISA	ATL5001	1.00% (F)

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