



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 6.63% on the week, led by a decrease of 16.26% in the Energy sector.
- Statistics Canada released a host of data last week that suggests that Canadians were in better financial shape at the beginning of the year to handle higher interest rates. On the data front, household credit market debt as a proportion of disposable income dropped to 182.5%, from a record 185% in the final quarter of 2021 while household debt grew 2%, compared with a 3.3% gain in disposable income in the first three months of the year. Meanwhile net worth rose 2.6% to \$17.6 trillion.

United States

- The S&P/500 Composite decreased 5.79% on the week.
- The US Federal Reserve (Fed) raised interest rates by 75 basis points -- the biggest increase since 1994. The jumbo-sized move comes in response to inflation running well above the Fed's comfort, with the Fed indicating that it is "strongly committed to returning inflation to its 2% objective."

Source: Morningstar

MARKET INDICATORS & TRENDS

June 17, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	18,930.48	-8.68%	-10.80%	21.74%	2.17%
S&P 500	3,674.84	-11.07%	-22.90%	26.89%	16.26%
MSCI EAFE	1,823.08	-10.54%	-21.96%	8.78%	5.43%
MSCI World	2,485.77	-10.94%	-23.08%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7677	-2.90%	-2.97%	0.70%	2.03%
Euro	\$1.0499	-2.19%	-7.66%	-6.92%	8.95%
Gold	\$1,835.60	-0.39%	0.38%	-3.51%	24.42%
Oil – WTI	\$109.56	-4.46%	45.67%	55.01%	-20.54%
Gas	\$6.94	-14.75%	86.17%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,030.40	-3.51%	-13.43%	-2.53%	8.68%
FTSE/TMX Short Term	725.90	-1.39%	-4.96%	-0.93%	5.28%
FTSE/TMX Mid Term	1,128.70	-3.42%	-12.68%	-2.69%	10.08%
FTSE/TMX Long Term	1,564.30	-6.64%	-23.99%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at June 17, 2022)

Sector	MTD	YTD
Financials	-8.50%	-12.25%
Energy	-13.69%	41.92%
Materials	-6.68%	-0.16%
Industrials	-4.43%	-12.75%
Consumer Discretionary	-7.88%	-19.27%
Telecom Services	-8.31%	-5.24%
Info Tech	-9.92%	-41.07%
Consumer Staples	-5.41%	-1.84%
Utilities	-6.79%	-4.26%
Health Care	-18.45%	-49.33%

UP AND DOWN

Canada		
Overnight	1.50%	▲
Bank of Canada	1.75%	▲
Prime Rate	3.70%	▲

United States		
Fed Fund Rates	1.75%	▲
Discount Rate	1.75%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting: July 13, 2022

Next US Federal Reserve meeting: July 27, 2022

SAVING ACCOUNTS

(Interest Rates as of June 20, 2022)

	Description	Rate
Equitable Bank	EQB1000	1.30% (A)
Equitable Bank	EQB1001	1.45% (F)
ADS ISA Account (Hollis)	DYN5000	1.25% (A)
ADS ISA Account (Hollis)	DYN5004	1.40% (F)
Home Trust HISA	HOM100	1.40% (A)
Home Trust HISA	HOM101	1.65% (F)
Renaissance HISA	ATL5000	1.25% (A)
Renaissance HISA	ATL5001	1.50% (F)

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