

## Coaches Corner

Last week, the S&P/TSX Composite Index **rose** 0.42 %, with the S&P 500 also **moving up** 0.26 %.

Year-to-date:

- S&P/TSX Composite is up 4.79%
- S&P 500 gained 15.59 %.

The last week's sector movers were as follows:

- the strongest sector was Health Care, rising 6.85 %
- the weakest sector was InfoTech, down (-1.80 %)

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- Federal Reserve decided to leave FedFunds Rate target unchanged at 1.00-1.25 %, expecting inflation to level at their 2.00 % target, with one more rate hike expected in Dec. if data remains positive and no negative externalities

Resource: National Bank

## MARKET NEWS

### Canada

- Oct. employment saw participation rate increase to 6.3 % and average hourly earnings rise 0.5 %. Imports and exports moving in lockstep, kept Sept. Merchandise Trade Deficit unchanged. Aug. Real GDP decreased 0.1 % but is consistent with annualized GDP growth of under 2 %.

### United States

- Labour data was plentiful: Oct NonFarm Payrolls were up 261K but less than consensus, Q3 Unit Labour Costs rose only 0.5 %, Q3 Employment Cost Index was up 0.7 % q/q (2.5 % y/y), Oct Household Survey saw a drop of 484K jobs.
- Consumption was impacted by weather events: Sept Personal Income rose 0.4 % but Sept Personal Spending jumped 1.0 %, with Sept Saving Rate dropping to 3.1 %
- Rounding out other sectors: Sept Trade Deficit grew 1.7 % to \$43.5B, Sept Construction Spending was up 0.3 % m/m, Sept Factory Orders was up 1.4 % m/m, Aug home prices were up 0.5 % m/m (S&P CLCS 20-City Index), Oct ISM Manufacturing Index fell to 58.7 while Oct ISM Non-Manufacturing Index rose to 60.1.

### World

- Rate news: Bank of England raised its benchmark rate from 0.25 % to 0.50% due to higher inflation numbers and low unemployment, while Bank of Japan held its overnight rate at (-0.1 %) and keeping 10 YR bond yield at 0 %.
- Eurozone Q3 GDP grew 0.6 % while Oct. CPI was up 1.4 % y/y

Resource: National Bank

UP AND DOWN



### Canada

Overnight 1.00%

Bank of Canada 1.25%

Prime 3.20%

Next meeting: Dec. 6, 2017

### United States

Fed Funds 1.25%

Discount 1.75%

Prime 4.25%

Next meeting: Dec. 12, 2017

## MARKET INDICATORS & TRENDS (As at November 6, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	16,020.16	-0.03%	4.79%	17.51%	-11.09%
S&P 500	2,587.84	0.49%	15.59%	9.54%	-0.73%
MSCI EAFE	2,008.53	0.30%	19.27%	-1.88%	-3.30%
MSCI World	2,045.47	0.43%	16.80%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$ 0.7836	1.03%	5.20%	3.09%	-16.18%
Euro	\$ 1.1620	0.10%	10.11%	-2.82%	-10.26%
Gold	\$ 1,270.20	-0.02%	10.29%	8.63%	-10.46%
Oil - WTI	\$ 55.70	2.43%	3.69%	45.03%	-30.47%
Gas	\$ 2.994	3.38%	-19.60%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,034.80	0.17%	2.31%	1.67%	3.52%
DEX Short Term	696.80	-0.34%	0.06%	1.00%	2.62%
DEX Mid Term	1,122.80	-0.01%	1.24%	1.61%	4.85%
DEX Long Term	1,684.90	0.69%	5.84%	2.47%	3.80%



### S&P / TSX PERFORMANCE (As at November 6, 2017)

SECTOR	MTD	YTD
Financials	0.19%	8.91%
Energy	2.51%	-10.23%
Materials	-1.00%	2.16%
Industrials	-0.66%	17.05%
Consumer Discretionary	-0.68%	18.56%
Telecom Services	0.02%	14.24%
Info Tech	-0.75%	16.05%
Consumer Staples	0.79%	3.96%
Utilities	-0.92%	6.71%
Health Care	1.36%	-0.10%

### GIC RATES (As at November 6, 2017)

RSP COMPOUNDING	1 YEAR	3 YEARS	5 YEARS
B2B Bank	1.72%	2.40%	2.70%
Canadian Western Bank	1.65%	2.40%	2.70%
Community Trust	1.95%	2.10%	2.15%
Effort Trust	2.00%	2.30%	2.40%
Laurentian Trust	1.72%	2.40%	2.70%
Manulife Bank	1.40%	1.90%	2.50%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

### SAVINGS ACCOUNTS (As at November 6, 2017)

*Nominee accounts only	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	1.00%
	BTB 101 (F)	1.25%
Equitable Bank*	EQB 100 (A)	1.10%
	EQB 200 (F)	1.35%
ADS Investment Savings Account (Hollis)	DYN 500 (A)	0.95%
	DYN 550 (F)	1.20%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.95%
	MIP 601 (F)	1.20%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.95%
	ATL 5001 (F)	1.20%



### UPCOMING DATES

Nov-06	CA	Ivey Purchasing Managers Index	Nov-07	CA	BoC's Poloz Remarks	Nov-09	CA	New Housing Price Index
Nov-07	US	JOLTS Job Openings	Nov-08	CA	Housing Starts	Nov-09	US	Initial Jobless Claims
Nov-07	US	Consumer Credit	Nov-08	CA	Building Permits	Nov-09	US	Wholesale Trade Sales
						Nov-10	US	U. of Mich. Sentiment