



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.74% on the week led by a 3.34% increase in the Consumer Staples sector.
- According to Statistics Canada, retail sales rose 0.9% in December which translates to \$67.3 billion with sales increasing in five of nine subsectors. Retail sales for 2023 came in at 794.4 Billion an increase of 2.2% over 2022.

United States

- The S&P/500 Composite increased 1.66% on the week.
- According to the Conference Board US Leading indicators for the U.S. economy fell in January for the 22nd month in a row, the third-longest losing streak on record. Despite the losing streak six of the 10 index components displayed positive results for the first time in two years.

Source: Morningstar

MARKET INDICATORS & TRENDS

February 23, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	21,413.15	1.86%	2.17%	8.12%	-8.66%
S&P 500	5,088.80	5.02%	6.69%	24.23%	-19.44%
NASDAQ	15,996.82	5.49%	6.56%	43.42%	-33.10%
MSCI EAFE	2,288.42	1.79%	2.34%	15.03%	-16.79%
MSCI World	3,334.04	4.02%	5.20%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7405	-0.52%	-1.93%	2.34%	-6.75%
Euro	\$1.0821	0.03%	-1.97%	3.12%	-5.85%
Gold	\$2,038.60	-0.48%	-1.60%	13.45%	-0.13%
Oil – WTI	\$76.49	0.84%	6.76%	-10.73%	6.71%
Gas	\$1.60	-23.67%	-36.24%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,103.20	-0.26%	-1.63%	6.70%	-11.41%
FTSE/TMX Short Term	768.00	-0.04%	-0.23%	5.03%	-3.93%
FTSE/TMX Mid Term	1,209.20	-0.53%	-1.75%	6.14%	-10.06%
FTSE/TMX Long Term	1,700.10	-0.32%	-3.60%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: March 6, 2024
Next US Federal Reserve meeting: March 20, 2024

S&P/TX SECTOR PERFORMANCE

(As at February 23, 2024)

Sector	MTD	YTD
Financials	2.80%	1.81%
Energy	4.73%	5.48%
Materials	-1.59%	-7.77%
Industrials	6.25%	8.49%
Consumer Discretionary	1.59%	2.72%
Telecom Services	-3.47%	-0.74%
Info Tech	-1.06%	5.19%
Consumer Staples	5.51%	7.85%
Utilities	-1.09%	-2.55%
Health Care	6.37%	2.15%

SAVING ACCOUNTS

Interest Rates as of February 26, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (Worldsource Group of Companies Inc.). To learn more about Worldsource Group of Companies Inc. please visit www.worldsourcewealth.com.