



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.11% on the week, led by a decrease of 7.66% in the Information Technology sector.
- According to Statistics Canada, the labour market unexpectedly added 108,000 jobs in October, as wage gains accelerated, potentially easing worries the economy is headed for a major slowdown. The also unemployment rate held steady at 5.2 % in October, as labour force gains offset increased employment. Total hours worked increased 0.7 % the biggest gain since June.

United States

- The S&P/500 Composite decreased 3.35% on the week.
- The US Federal Reserve's (Fed) policy-setting Federal Open Market Committee (FOMC) raised the Fed funds rate target range by another 75 basis points to 3.75% to 4.00% and continued with its gradual balance sheet unwind.

Source: Morningstar

MARKET INDICATORS & TRENDS

November 4 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,449.81	0.12%	-8.35%	21.74%	2.17%
S&P 500	3,770.55	-2.62%	-20.89%	26.89%	16.26%
NASDAQ	10,475.25	-4.67%	-33.04%	20.36%	41.12%
MSCI EAFE	1,770.32	1.16%	-24.22%	8.78%	5.43%
MSCI World	2,507.22	-1.59%	-22.42%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7419	1.08%	-6.23%	0.70%	2.03%
Euro	\$0.9957	0.76%	-12.43%	-6.92%	8.95%
Gold	\$1,676.60	2.19%	-8.31%	-3.51%	24.42%
Oil – WTI	\$92.61	7.03%	23.14%	55.01%	-20.54%
Gas	\$6.40	0.71%	71.58%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,023.90	-1.50%	-13.98%	-2.53%	8.68%
FTSE/TMX Short Term	723.80	-0.52%	-5.24%	-0.93%	5.28%
FTSE/TMX Mid Term	1,133.00	-1.56%	-12.35%	-2.69%	10.08%
FTSE/TMX Long Term	1,535.70	-2.85%	-25.38%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	3.75%	▲
Bank of Canada	4.00%	▲
Prime Rate	5.95%	▲

United States		
Fed Fund Rates	4.00%	▲
Discount Rate	4.00%	▲
Prime Rate	7.00%	▲

Next Bank of Canada meeting: December 7, 2022
Next US Federal Reserve meeting: December 14, 2022

S&P/TSX SECTOR PERFORMANCE

(As at November 4, 2022)

Sector	MTD	YTD
Financials	0.84%	-11.82%
Energy	3.20%	65.31%
Materials	-0.27%	-8.23%
Industrials	-0.45%	-0.36%
Consumer Discretionary	-1.13%	-9.16%
Telecom Services	0.78%	-6.84%
Info Tech	-6.52%	-41.12%
Consumer Staples	0.06%	3.96%
Utilities	-1.14%	-9.58%
Health Care	-3.84%	-50.94%

SAVING ACCOUNTS

(Interest Rates as of November 7, 2022)

	Description	Rate
Equitable Bank	EQB1000	3.30% (A)
Equitable Bank	EQB1001	3.35% (F)
ADS ISA Account (Hollis)	DYN5000	3.65% (A)
ADS ISA Account (Hollis)	DYN5004	3.80% (F)
Home Trust HISA	HOM100	3.40% (A)
Home Trust HISA	HOM101	3.65% (F)
Renaissance HISA	ATL5000	3.25% (A)
Renaissance HISA	ATL5001	3.50% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit www.worldsourcewealth.com.