



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.58% on the week, led by an increase of 4.31% in the Energy sector.
- The Bank of Canada (BOC) left its policy overnight rate target unchanged. Most notably, the BOC's Governing Council judged that "overall slack in the economy is absorbed." Previously, this was explicitly cited as a necessary condition for the Bank to lift policy rates from the effective lower bound. With that condition now met, the Bank dropped its commitment to keeping rates at current levels

United States

- The S&P/500 Composite increased 0.77% on the week.
- The employment cost index (ECI), a broad gauge of wages and benefits, advanced 1% in the fourth quarter, according to Labor Department. That followed the 1.3% advance seen in the third quarter, which was the strongest quarterly increase since 2001. Excluding government, private wages rose 1.2% from the prior quarter and a robust 5% from a year earlier.

Source: Morningstar

MARKET INDICATORS & TRENDS

January 28, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,741.75	-2.27%	-2.27%	21.74%	2.17%
S&P 500	4,431.85	-7.01%	-7.01%	26.89%	16.26%
MSCI EAFE	2,201.56	-5.76%	-5.76%	8.78%	5.43%
MSCI World	3,005.63	-7.00%	-7.00%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7831	-1.02%	-1.02%	0.70%	2.03%
Euro	\$1.1151	-1.93%	-1.93%	-6.92%	8.95%
Gold	\$1,784.90	-2.39%	-2.39%	-3.51%	24.42%
Oil – WTI	\$86.82	15.44%	15.44%	55.01%	-20.54%
Gas	\$4.64	24.37%	24.37%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,153.70	-3.07%	-3.07%	-2.53%	8.68%
FTSE/TMX Short Term	757.00	-0.89%	-0.89%	-0.93%	5.28%
FTSE/TMX Mid Term	1,259.90	-2.53%	-2.53%	-2.69%	10.08%
FTSE/TMX Long Term	1,934.30	-6.02%	-6.02%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at January 28, 2022)

Sector	MTD	YTD
Financials	2.23%	2.23%
Energy	16.77%	16.77%
Materials	-5.20%	-5.20%
Industrials	-3.76%	-3.76%
Consumer Discretionary	-4.19%	-4.19%
Telecom Services	2.23%	2.23%
Info Tech	-16.30%	-16.30%
Consumer Staples	-3.67%	-3.67%
Utilities	-3.45%	-3.45%
Health Care	-12.92%	-12.92%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: March 2, 2022
Next US Federal Reserve meeting: March 16, 2022

SAVING ACCOUNTS

(Interest Rates as of January 31, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.50% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.50% (A)
ADS ISA Account (Hollis)	DYN5004	0.60% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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