



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.61% on the week, led by an increase of 5.47% in the Information Technology sector.
- The economy shed 39,700 jobs last month according to Statistics Canada, with the jobless rate rising 5.4% as a result. Meanwhile the average hourly wage rate was up 5.4% from a year ago, compared with 5.2% in both June and July. That is the fastest increase in records dating to 1997, outside of the pandemic.
- The Bank of Canada delivered a fourth consecutive outsized interest-rate hike in a bid to slow the nation's economy and drag inflation down from four-decade highs, as Governor Tiff Macklem raised the benchmark overnight rate by 75 basis points to 3.25%

United States

- The S&P/500 Composite increased 3.65% on the week.

Source: Morningstar

MARKET INDICATORS & TRENDS

September 9, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,773.34	2.29%	-6.83%	21.74%	2.17%
S&P 500	4,067.36	2.84%	-14.66%	26.89%	16.26%
NASDAQ	12,112.31	2.51%	-22.58%	20.36%	41.12%
MSCI EAFE	1,838.80	-0.09%	-21.29%	8.78%	5.43%
MSCI World	2,682.90	2.12%	-16.98%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7614	-0.03%	-3.77%	0.70%	2.03%
Euro	\$0.9954	-0.99%	-12.45%	-6.92%	8.95%
Gold	\$1,718.80	0.11%	-6.00%	-3.51%	24.42%
Oil – WTI	\$86.79	-3.08%	15.40%	55.01%	-20.54%
Gas	\$8.00	-12.39%	114.37%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,052.80	-0.27%	-11.55%	-2.53%	8.68%
FTSE/TMX Short Term	730.10	0.22%	-4.41%	-0.93%	5.28%
FTSE/TMX Mid Term	1,159.80	0.19%	-10.27%	-2.69%	10.08%
FTSE/TMX Long Term	1,628.80	-1.36%	-20.86%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	3.25%	▲
Bank of Canada	3.50%	▲
Prime Rate	5.45%	▲

United States		
Fed Fund Rates	2.50%	▲
Discount Rate	2.50%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting: October 26, 2022

Next US Federal Reserve meeting: September 20, 2022

S&P/TSX SECTOR PERFORMANCE

(As at September 9, 2022)

Sector	MTD	YTD
Financials	3.57%	-9.20%
Energy	-2.09%	43.05%
Materials	4.51%	-5.97%
Industrials	3.03%	1.06%
Consumer Discretionary	2.22%	-8.03%
Telecom Services	-0.80%	-6.33%
Info Tech	2.59%	-37.09%
Consumer Staples	3.27%	6.49%
Utilities	0.42%	4.39%
Health Care	1.74%	-47.72%

SAVING ACCOUNTS

(Interest Rates as of September 12, 2022)

	Description	Rate
Equitable Bank	EQB1000	2.30% (A)
Equitable Bank	EQB1001	2.45% (F)
ADS ISA Account (Hollis)	DYN5000	2.25% (A)
ADS ISA Account (Hollis)	DYN5004	2.40% (F)
Home Trust HISA	HOM100	2.35% (A)
Home Trust HISA	HOM101	2.60% (F)
Renaissance HISA	ATL5000	2.25% (A)
Renaissance HISA	ATL5001	2.50% (F)

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