



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.82% on the week, led by the Health Care sector which saw a decrease of 9.43%.
- The main message delivered by Prime Minister Justin Trudeau during his televised address to the nation was “now is not the time for austerity”. Trudeau pledged that his government would do whatever it took to help Canadians get through the pandemic crisis, adding that low interest rates meant that we could afford it. The throne speech signaled the government’s intention to make changes to employment insurance and to extend the federal wage subsidy for businesses until next summer.

United States

- The S&P/500 Composite decreased 0.63% on the week.
- The housing market continued to benefit from historically low mortgage rates and the need for households to relocate to dwellings better suited to teleworking and remote schooling. In August, existing-home sales rose 2.4% to an annual rate of 6.0 million units, their strongest pace since December 2006. New home sales climbed even more in percentage terms, recording a gain of 4.8%. New-home sales thus reached an annual pace of 1.011 million units, their best showing since September 2006.

Resource: National Bank

MARKET INDICATORS & TRENDS

September 25, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,065.35	-2.72%	-5.85%	19.87%	-11.64%
S&P 500	3,298.46	-5.77%	2.09%	29.25%	-6.24%
MSCI EAFE	1,830.99	-4.14%	-10.11%	18.78%	-16.13%
MSCI World	2,326.85	-5.24%	-1.34%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7573	-1.19%	-1.66%	4.31%	-8.04%
Euro	\$1.1840	-0.80%	5.60%	-2.48%	-4.49%
Gold	\$1,857.80	-5.72%	21.97%	18.42%	-2.04%
Oil – WTI	\$40.25	-5.54%	-34.08%	35.92%	-24.62%
Gas	\$2.14	-18.67%	-2.28%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,217.30	0.62%	8.33%	7.66%	1.41%
DEX Short Term	767.40	0.16%	4.79%	3.20%	1.91%
DEX Mid Term	1,322.60	0.62%	9.60%	6.37%	1.90%
DEX Long Term	2,154.50	1.18%	11.85%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (October 28, 2020)
Next Federal Bank meeting (November 5, 2020)

S&P/TSX SECTOR PERFORMANCE (As at September 25, 2020)

Sector	MTD	YTD
Financials	-3.97%	-16.08%
Energy	-16.83%	-54.66%
Materials	-3.74%	23.64%
Industrial	2.21%	5.93%
Consumer Discretionary	0.11%	-5.38%
Telecom Services	-1.16%	-11.31%
Information Technology	-3.73%	39.13%
Consumer Staples	7.23%	8.81%
Utilities	4.52%	4.31%
Health Care	-9.82%	-40.02%

SAVING ACCOUNTS (Interest Rates as of September 28, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.30% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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