



MARKET CLOSE

Canada

- The S&P/TSX Composite increased by 3.58% on the week, led by an increase of 7.86% in the Health Care Sector.
- Canada's economy shrank at an annualized pace of 0.2% in the second quarter. The second-quarter slowdown was due to continued declines in housing investment, smaller inventory accumulation, as well as slower international exports and household spending.

United States

- The S&P/500 Composite increased 2.50% on the week.
- Nonfarm payrolls increased by 187,000 in August, as the unemployment rate came in at 3.8%, the highest since February 2022. Health care showed the biggest gain by sector, adding 71,000 and average hourly earnings rose 0.2% for the month and 4.3% from a year ago.

Source: Morningstar

MARKET INDICATORS & TRENDS

September 1, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,545.36	1.25%	5.99%	-8.66%	21.74%
S&P 500	4,515.77	0.18%	17.61%	-19.44%	26.89%
NASDAQ	14,031.81	-0.02%	34.06%	-33.10%	20.36%
MSCI EAFE	2,104.02	-0.24%	8.24%	-16.79%	8.78%
MSCI World	2,989.51	0.12%	14.86%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7357	-0.62%	-0.28%	-6.75%	0.70%
Euro	\$1.0780	-0.58%	0.70%	-5.85%	-6.92%
Gold	\$1,948.40	0.07%	6.69%	-0.13%	-3.51%
Oil – WTI	\$85.55	2.30%	6.59%	6.71%	55.01%
Gas	\$2.77	-0.11%	-38.21%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,064.20	0.06%	1.24%	-11.41%	-2.53%
FTSE/TMX Short Term	743.90	0.20%	1.50%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,168.90	0.17%	0.81%	-10.06%	-2.69%
FTSE/TMX Long Term	1,629.90	-0.29%	1.22%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 6, 2023

Next US Federal Reserve meeting: September 20, 2023

S&P/TX SECTOR PERFORMANCE

(As at September 1, 2023)

Sector	MTD	YTD
Financials	1.24%	1.34%
Energy	1.98%	10.39%
Materials	0.78%	2.56%
Industrials	1.33%	8.98%
Consumer Discretionary	1.07%	6.19%
Telecom Services	-0.23%	-8.13%
Info Tech	1.17%	44.15%
Consumer Staples	1.37%	2.09%
Utilities	1.24%	-2.34%
Health Care	1.84%	28.58%

SAVING ACCOUNTS

(Interest Rates as of September 1, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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