



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 1.27% on the week led by a 4.85% increase in the Health Care sector.
- According to Statistics Canada retail sales rose 0.9% to \$66.4 billion in July, helped by stronger new car sales. Overall sales were higher in seven of the nine subsectors it tracks with sales at motor vehicle and parts dealers up 2.2%, boosted by a 2.3% increase in sales at new car dealers.

## United States

- The S&P/500 Composite increased 1.36% on the week.
- For the first time in four years the Federal Reserve cut its benchmark interest rate by 0.50%, a dramatic shift after more than two years of high rates that helped tame inflation but also made borrowing painfully expensive for American consumers.

Source: Morningstar

## MARKET INDICATORS & TRENDS

September 20, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,867.37	2.23%	13.88%	8.12%	-8.66%
Dow Jones	42,063.36	1.20%	11.60%	13.70%	-8.78%
S&P 500	5,702.55	0.96%	19.55%	24.23%	-19.44%
NASDAQ	17,948.32	1.32%	19.56%	43.42%	-33.10%
MSCI EAFE	2,420.93	-1.33%	8.26%	15.03%	-16.79%
MSCI World	3,676.84	0.43%	16.02%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7370	-0.57%	-2.40%	2.34%	-6.75%
Euro	\$1.1162	1.03%	1.11%	3.12%	-5.85%
Gold	\$2,622.40	4.71%	26.58%	13.45%	-0.13%
Oil – WTI	\$71.92	-2.22%	0.38%	-10.73%	6.71%
Gas	\$2.43	14.43%	-3.18%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,168.40	1.82%	4.18%	6.70%	-11.41%
FTSE/TMX Short Term	807.40	1.19%	4.88%	5.03%	-3.93%
FTSE/TMX Mid Term	1,292.70	1.92%	5.04%	6.14%	-10.06%
FTSE/TMX Long Term	1,800.40	2.63%	2.09%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.25%	▲
Bank of Canada	4.50%	▲
Prime Rate	6.45%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: October 23, 2024

Next US Federal Reserve meeting: November 7, 2024

## S&P/TX SECTOR PERFORMANCE

(As at September 20, 2024)

Sector	MTD	YTD
Financials	4.96%	17.50%
Energy	-6.60%	9.42%
Materials	3.35%	26.29%
Industrials	0.82%	8.98%
Consumer Discretionary	0.37%	7.37%
Telecom Services	2.67%	-2.98%
Info Tech	2.49%	11.05%
Consumer Staples	0.50%	18.15%
Utilities	3.55%	9.08%
Health Care	12.80%	14.84%

## SAVING ACCOUNTS

Interest Rates as of September 23, 2024)

	Description	Rate
Equitable Bank	EQB1000	3.90% (A)
Equitable Bank	EQB1001	4.05% (F)
ADS ISA Account (Scotia)	DYN5000	4.00% (A)
ADS ISA Account (Scotia)	DYN5004	4.25% (F)
Home Trust HISA	HOM100	3.90% (A)
Home Trust HISA	HOM101	4.15% (F)
Renaissance HISA	ATL5070	3.80% (A)
Renaissance HISA	ATL5071	4.05% (F)

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