



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.34% on the week, led by a decrease of 2.62% in the Materials sector.
- According to Statistics Canada retail sales fell 1.4% to \$65.3 billion in March as sales at gas stations and new car dealers declined. The annual inflation rate for April was 4.4%, up from 4.3% in March and the first increase since it peaked in June 2022 at 8.1%.

United States

- The S&P/500 Composite increased 1.65% on the week.
- Retail sales in the US increased 0.4% in April 2023, rebounding from two consecutive months of declines. Sales at motor vehicles and part dealers increased 0.4%, while sales at building material & garden supplies dealers also increased 0.5%.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 19, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,351.06	-1.38%	4.98%	-8.66%	21.74%
S&P 500	4,191.98	0.54%	9.18%	-19.44%	26.89%
NASDAQ	12,657.90	3.53%	20.94%	-33.10%	20.36%
MSCI EAFE	2,131.59	-0.57%	9.65%	-16.79%	8.78%
MSCI World	2,842.76	0.24%	9.22%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7404	0.34%	0.35%	-6.75%	0.70%
Euro	\$1.0805	-1.94%	0.93%	-5.85%	-6.92%
Gold	\$1,981.60	-0.88%	8.51%	-0.13%	-3.51%
Oil – WTI	\$71.55	-6.81%	-10.85%	6.71%	55.01%
Gas	\$2.59	7.26%	-42.23%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,078.90	-1.52%	2.64%	-11.41%	-2.53%
FTSE/TMX Short Term	745.20	-0.59%	1.68%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,193.20	-1.63%	2.91%	-10.06%	-2.69%
FTSE/TMX Long Term	1,672.60	-2.74%	3.87%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.25%	▲
Discount Rate	5.25%	▲
Prime Rate	8.25%	▲

Next Bank of Canada meeting: June 7, 2023

Next US Federal Reserve meeting: June 14, 2023

S&P/TSX SECTOR PERFORMANCE

(As at May 19, 2023)

Sector	MTD	YTD
Financials	-2.11%	0.98%
Energy	-4.84%	-6.37%
Materials	-4.13%	6.37%
Industrials	1.44%	8.52%
Consumer Discretionary	-0.49%	4.90%
Telecom Services	-2.33%	4.82%
Info Tech	9.73%	37.18%
Consumer Staples	-2.92%	4.53%
Utilities	-0.05%	7.90%
Health Care	3.68%	11.74%

SAVING ACCOUNTS

(Interest Rates as of May 23, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

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