



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.42% on the week, led by a decrease of 3.36% in the Consumer Discretionary sector.
- Canadian retail sales climbed 2.4% in March compared with the same month a year earlier, outperforming most developed markets around the world including the U.S where retail sales edged up only 1.6% over the same period.

United States

- The S&P/500 Composite increased 2.58% on the week.
- The U.S. Federal Reserve kept its key interest rate unchanged after having raised it 10 straight times to combat high inflation. In a surprise move, the Fed also indicated that it may raise rates two more times year including at next months (July) meeting. The benchmark rate now stands at about 5.1%, its highest level in 16 years.

Source: Morningstar

MARKET INDICATORS & TRENDS

June 16, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	19,975.38	2.06%	3.05%	-8.66%	21.74%
S&P 500	4,409.59	5.50%	14.85%	-19.44%	26.89%
NASDAQ	13,689.57	5.83%	30.79%	-33.10%	20.36%
MSCI EAFE	2,170.84	6.32%	11.67%	-16.79%	8.78%
MSCI World	2,962.34	5.78%	13.82%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7576	2.84%	2.68%	-6.75%	0.70%
Euro	\$1.0937	2.32%	2.17%	-5.85%	-6.92%
Gold	\$1,958.40	-0.28%	7.24%	-0.13%	-3.51%
Oil – WTI	\$71.78	5.42%	-10.57%	6.71%	55.01%
Gas	\$2.63	16.15%	-41.18%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,069.60	-0.70%	1.76%	-11.41%	-2.53%
FTSE/TMX Short Term	739.40	-0.46%	0.88%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,174.50	-1.03%	1.29%	-10.06%	-2.69%
FTSE/TMX Long Term	1,666.60	-0.73%	3.50%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	4.75%	▲
Bank of Canada	5.00%	▲
Prime Rate	6.95%	▲

United States		
Fed Fund Rates	5.25%	▲
Discount Rate	5.25%	▲
Prime Rate	8.25%	▲

Next Bank of Canada meeting: July 12, 2023
Next US Federal Reserve meeting: July 26, 2023

S&P/TSX SECTOR PERFORMANCE

(As at June 16, 2023)

Sector	MTD	YTD
Financials	3.37%	0.90%
Energy	2.50%	-8.00%
Materials	1.78%	0.87%
Industrials	1.60%	5.19%
Consumer Discretionary	6.64%	7.89%
Telecom Services	-0.33%	-2.00%
Info Tech	1.20%	37.98%
Consumer Staples	-2.89%	-1.71%
Utilities	-3.20%	2.29%
Health Care	-4.85%	-2.06%

SAVING ACCOUNTS

(Interest Rates as of June 19, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.60% (A)
ADS ISA Account (Hollis)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.30% (A)
Home Trust HISA	HOM101	4.55% (F)
Renaissance HISA	ATL5000	4.30% (A)
Renaissance HISA	ATL5001	4.45% (F)

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