



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.56% on the week led by an increase of 8.67% in the Health Care sector.
- As was generally expected, the Bank of Canada left its policy position unchanged last week. The Bank reiterated its forward guidance that it intends to keep the policy rate at its current level “until economic slack is absorbed so that the 2% inflation target is sustainably achieved” (which is not expected until 2023 as per the BOC’s forecasts from January) while the asset purchases will continue “until the recovery is well underway.”
- The Canadian labour market proved to be more resilient than expected, with the 212,800 jobs lost in January, amid the tightening of pandemic related lockdowns, more than reversed by the 259,200 gain in February as some regions eased restrictions.

United States

- The S&P/500 Composite increased 2.64% on the week.
- US consumer prices increased in February as the cost of gasoline rose further, leading to the biggest annual gain in a year, however underlying inflation remained tepid amid sluggish demand for services like airline travel. In the 12 months through February, the CPI gained 1.7%, the largest rise since February 2020.

Source: Morningstar

MARKET INDICATORS & TRENDS

March 12, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	18,851.32	4.38%	8.13%	2.17%	19.87%
S&P 500	3,943.34	3.47%	4.99%	16.26%	29.25%
MSCI EAFE	2,219.30	2.33%	3.34%	5.43%	18.78%
MSCI World	2,807.21	2.94%	4.36%	14.06%	25.53%
	Index	MTD	YTD	2020	2019
CAD	\$0.8015	2.10%	2.01%	2.03%	4.31%
Euro	\$1.1953	-1.01%	-2.14%	8.95%	-2.48%
Gold	\$1,719.80	-0.52%	-9.25%	24.42%	18.42%
Oil – WTI	\$65.61	6.68%	35.22%	-20.54%	35.92%
Gas	\$2.60	-6.17%	2.40%	15.99%	-26.60%
	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,156.10	-1.80%	-5.33%	8.68%	7.66%
FTSE/TMX Short Term	765.20	-0.08%	-0.75%	5.28%	3.20%
FTSE/TMX Mid Term	1,266.10	-1.16%	-4.69%	10.08%	6.37%
FTSE/TMX Long Term	1,913.40	-4.44%	-11.23%	11.90%	14.55%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: March 10, 2021

Next US Federal Reserve meeting: March 16, 2021

S&P/TSX SECTOR PERFORMANCE (As at March 12, 2021)

Sector	MTD	YTD
Financials	6.47%	12.74%
Energy	14.71%	39.13%
Materials	4.58%	-3.65%
Industrials	2.96%	5.15%
Consumer Discretionary	5.17%	11.29%
Telecom Services	5.37%	4.53%
Info Tech	-1.43%	2.40%
Consumer Staples	7.51%	2.00%
Utilities	3.28%	-0.07%
Health Care	3.91%	46.72%

SAVING ACCOUNTS (Interest Rates as of March 15, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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