



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.37% on the week, led by a decrease of 8.63% in the Energy sector.
- Canada's economy lost 30,600 jobs in July, according to data from Statistics Canada. However, the unemployment rate remained steady at a historic low of 4.9%, as 53,000 job losses occurred in the wholesale and retail trade, health care, and educational services sectors collectively. The decline in jobs was roughly the same in both part-time and full-time work, though employment fell the most among women aged 55 and over. Meanwhile, the average hourly wages of employees rose 5.2% on a year-over-year basis, matching the pace set in June.

United States

- The S&P/500 Composite increased 0.36% on the week.
- US employers added 528,000 jobs last month, restoring all the jobs lost in the coronavirus recession. As a result, the unemployment rate fell to 3.5%, the lowest rate since the start of the pandemic. Hourly earnings posted a healthy 0.5% gain last month and are up 5.2% over the past year.

Source: Morningstar

MARKET INDICATORS & TRENDS

August 5, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,620.13	-0.37%	-7.55%	21.74%	2.17%
S&P 500	4,145.19	0.36%	-13.03%	26.89%	16.26%
NASDAQ	12,657.55	2.15%	-19.10%	20.36%	41.12%
MSCI EAFE	1,924.07	-0.68%	-17.64%	8.78%	5.43%
MSCI World	2,752.06	0.21%	-14.84%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7733	-1.05%	-2.26%	0.70%	2.03%
Euro	\$1.0183	-0.36%	-10.44%	-6.92%	8.95%
Gold	\$1,772.90	0.57%	-3.05%	-3.51%	24.42%
Oil – WTI	\$89.01	-9.74%	18.35%	55.01%	-20.54%
Gas	\$8.06	-2.01%	116.19%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,076.40	-0.83%	-9.57%	-2.53%	8.68%
FTSE/TMX Short Term	734.70	-0.61%	-3.81%	-0.93%	5.28%
FTSE/TMX Mid Term	1,186.20	-1.07%	-8.23%	-2.69%	10.08%
FTSE/TMX Long Term	1,702.90	-0.94%	-17.26%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	2.50%	▲
Bank of Canada	2.75%	▲
Prime Rate	4.70%	▲

United States		
Fed Fund Rates	2.50%	▲
Discount Rate	2.50%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting: September 7, 2022

Next US Federal Reserve meeting: September 20, 2022

S&P/TSX SECTOR PERFORMANCE

(As at August 5, 2022)

Sector	MTD	YTD
Financials	0.75%	-9.61%
Energy	-8.63%	32.91%
Materials	-0.14%	-9.77%
Industrials	2.39%	1.69%
Consumer Discretionary	2.34%	-9.07%
Telecom Services	-2.08%	-5.69%
Info Tech	5.15%	-30.52%
Consumer Staples	-0.40%	4.14%
Utilities	0.51%	3.70%
Health Care	7.24%	-49.41%

SAVING ACCOUNTS

(Interest Rates as of August 5, 2022)

	Description	Rate
Equitable Bank	EQB1000	2.30% (A)
Equitable Bank	EQB1001	2.45% (F)
ADS ISA Account (Hollis)	DYN5000	2.25% (A)
ADS ISA Account (Hollis)	DYN5004	2.40% (F)
Home Trust HISA	HOM100	2.30% (A)
Home Trust HISA	HOM101	2.55% (F)
Renaissance HISA	ATL5000	2.25% (A)
Renaissance HISA	ATL5001	2.50% (F)

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