



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 3.30% on the week, led by a decrease of 5.32% in the Energy sector.
- The Bank of Canada delivered a larger-than-expected interest rate hike of a full percentage point last week, bringing its overnight rate to 2.5%, marking the largest rate increase since 1998 and demonstrated the central bank's resolve in fighting surging consumer price growth.

United States

- The S&P/500 Composite decreased 0.93% on the week.
- According to the US Labor Department the consumer price index, a broad measure of everyday goods and services related to the cost of living, soared 9.1% from a year ago. That marked the fastest pace for inflation going back to November 1981. Excluding food and energy prices, core CPI increased 5.9%.

Source: Morningstar

MARKET INDICATORS & TRENDS

| July 15, 2022 | Index | MTD | YTD | 2021 | 2020 |
|---------------|-----------|--------|---------|--------|--------|
| S&P/TSX | 18,394.45 | -2.48% | -13.33% | 21.74% | 2.17% |
| S&P 500 | 3,863.16 | 2.05% | -18.95% | 26.89% | 16.26% |
| MSCI EAFE | 1,817.05 | -1.58% | -22.22% | 8.78% | 5.43% |
| MSCI World | 2,568.64 | 0.88% | -20.52% | 20.14% | 14.06% |

| | Index | MTD | YTD | 2021 | 2020 |
|-----------|------------|--------|---------|--------|---------|
| CAD | \$0.7678 | -1.16% | -2.96% | 0.70% | 2.03% |
| Euro | \$1.0080 | -3.85% | -11.35% | -6.92% | 8.95% |
| Gold | \$1,703.60 | -5.74% | -6.84% | -3.51% | 24.42% |
| Oil – WTI | \$97.59 | -7.73% | 29.76% | 55.01% | -20.54% |
| Gas | \$7.02 | 29.35% | 88.10% | 46.91% | 15.99% |

| | Index | MTD | YTD | 2021 | 2020 |
|--------------------------|----------|-------|---------|--------|--------|
| FTSE/TMX Canada Universe | 1,055.10 | 1.01% | -11.36% | -2.53% | 8.68% |
| FTSE/TMX Short Term | 731.10 | 0.11% | -4.28% | -0.93% | 5.28% |
| FTSE/TMX Mid Term | 1,158.30 | 1.07% | -10.39% | -2.69% | 10.08% |
| FTSE/TMX Long Term | 1,638.90 | 2.27% | -20.37% | -4.52% | 11.90% |

S&P/TSX SECTOR PERFORMANCE

(As at July 15, 2022)

| Sector | MTD | YTD |
|------------------------|--------|---------|
| Financials | -3.44% | -15.70% |
| Energy | -9.97% | 25.86% |
| Materials | -6.54% | -14.99% |
| Industrials | 1.20% | -8.90% |
| Consumer Discretionary | 2.48% | -15.84% |
| Telecom Services | -2.77% | -4.97% |
| Info Tech | 1.13% | -39.13% |
| Consumer Staples | 2.73% | 1.97% |
| Utilities | 1.38% | 0.76% |
| Health Care | 0.72% | -48.59% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 2.50% | ▲ |
| Bank of Canada | 2.75% | ▲ |
| Prime Rate | 4.70% | ▲ |

| United States | | |
|----------------|-------|---|
| Fed Fund Rates | 1.75% | ▲ |
| Discount Rate | 1.75% | ▲ |
| Prime Rate | 4.75% | ▲ |

Next Bank of Canada meeting: September 7, 2022
Next US Federal Reserve meeting: July 27, 2022

SAVING ACCOUNTS

(Interest Rates as of July 18, 2022)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 1.50% (A) |
| Equitable Bank | EQB1001 | 1.65% (F) |
| ADS ISA Account (Hollis) | DYN5000 | 1.25% (A) |
| ADS ISA Account (Hollis) | DYN5004 | 1.40% (F) |
| Home Trust HISA | HOM100 | 1.85% (A) |
| Home Trust HISA | HOM101 | 2.35% (F) |
| Renaissance HISA | ATL5000 | 1.25% (A) |
| Renaissance HISA | ATL5001 | 1.50% (F) |

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