



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.55 on the week, which was led by a 3.13% increase in the utilities sector.
- The central bank lowered its key interest rate by a quarter percentage point to 4.5%, marking the second decrease this year after the Bank of Canada and private banks moved interest rates lower in June.

## United States

- The S&P/500 Composite decreased 0.83% on the week.
- According to the Commerce Department, Core inflation, which excludes food and energy, showed a monthly increase of 0.2% and 2.6% on the year as real gross domestic product increased at a 2.8% annualized pace in the second quarter.

Source: Morningstar

## MARKET INDICATORS & TRENDS

July 26, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,814.81	4.29%	8.86%	8.12%	-8.66%
Dow Jones	40,589.34	3.76%	7.69%	13.70%	-8.78%
S&P 500	5,459.10	-0.03%	14.45%	24.23%	-19.44%
NASDAQ	17,357.88	-2.11%	15.63%	43.42%	-33.10%
MSCI EAFE	2,337.59	0.99%	4.54%	15.03%	-16.79%
MSCI World	3,524.08	0.35%	11.20%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7228	-1.12%	-4.28%	2.34%	-6.75%
Euro	\$1.0856	1.33%	-1.66%	3.12%	-5.85%
Gold	\$2,381.00	1.77%	14.92%	13.45%	-0.13%
Oil – WTI	\$77.16	-5.37%	7.69%	-10.73%	6.71%
Gas	\$2.01	-22.88%	-20.21%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,131.40	1.26%	0.88%	6.70%	-11.41%
FTSE/TMX Short Term	790.50	1.10%	2.69%	5.03%	-3.93%
FTSE/TMX Mid Term	1,249.40	1.83%	1.52%	6.14%	-10.06%
FTSE/TMX Long Term	1,718.50	0.87%	-2.55%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.50%	▼
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024  
Next US Federal Reserve meeting: July 30, 2024

## S&P/TX SECTOR PERFORMANCE

(As at July 26, 2024)

Sector	MTD	YTD
Financials	5.79%	8.03%
Energy	0.00%	17.11%
Materials	6.19%	19.58%
Industrials	1.73%	8.59%
Consumer Discretionary	4.26%	5.78%
Telecom Services	5.31%	-9.09%
Info Tech	3.90%	5.25%
Consumer Staples	6.49%	18.23%
Utilities	6.50%	2.97%
Health Care	3.88%	3.96%

## SAVING ACCOUNTS

Interest Rates as of July 29, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.50% (A)
ADS ISA Account (Scotia)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5070	4.30% (A)
Renaissance HISA	ATL5071	4.55% (F)

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