

MARKET CLOSE

NEWS & NUMBERS | MAY 25, 2020

Canada

- The S&P/TSX Composite increased 1.88% on the week, led by the Health Care sector which increased 17.25%.
- The consumer price index dropped 0.7% in April marking its steepest monthly decline since December 2014. As a result, the 12-month headline rate dove from +0.9% in March to a decade-low -0.2% in April. April's CPI report showed the first outright annual decline in headline inflation since September 2009. Part of the current weakness in prices is attributable to a sharp drop in the cost of energy: Gasoline prices were down 39.3% from their level a year earlier in April, the most since record-keeping began back in the 1950s.

United States

- The S&P/500 Composite decreased 3.20% on the week.
- Housing starts recorded their steepest monthly drop since data collection began in 1959, plunging 30.2% in April to a 62-month low of 891K in seasonally adjusted annualized terms.

Resource: National Bank

MARKET INDICATORS & TRENDS

| MAY 22, 2020 | Index | MTD | YTD | 2019 | 2018 |
|----------------|------------|---------|---------|---------|---------|
| S&P/TSX | 14,913.64 | 0.90% | -12.60% | 19.87% | -11.64% |
| S&P 500 | 2,955.45 | 1.48% | -8.52% | 29.25% | -6.24% |
| MSCI EAFE | 1,641.59 | -0.97% | -19.41% | 18.78% | -16.13% |
| MSCI World | 2,071.90 | 0.93% | -12.15% | 25.53% | -10.44% |
| | Index | MTD | YTD | 2019 | 2018 |
| CAD | \$0.7145 | -0.36% | -7.22% | 4.31% | -8.04% |
| Euro | \$1.0901 | -0.49% | -2.77% | -2.48% | -4.49% |
| Gold | \$1,735.50 | 2.44% | 13.95% | 18.42% | -2.04% |
| Oil – WTI | \$33.25 | 76.49% | -45.55% | 35.92% | -24.62% |
| Gas | \$1.73 | -11.19% | -20.92% | -26.60% | -0.20% |
| | Index | MTD | YTD | 2019 | 2018 |
| DEX Universe | 1,188.10 | 0.30% | 5.73% | 7.66% | 1.41% |
| DEX Short Term | 756.90 | 0.16% | 3.36% | 3.20% | 1.91% |
| DEX Mid Term | 1,290.60 | 0.19% | 6.94% | 6.37% | 1.90% |
| DEX Long Term | 2,077.10 | 0.55% | 7.83% | 14.55% | 0.31% |

UP AND DOWN

| Canada | | |
|----------------|-------|---|
| Overnight | 0.25% | ▼ |
| Bank of Canada | 0.50% | ▼ |
| Prime Rate | 2.45% | ▼ |
| United States | | |
| Fed Fund Rates | 0.25% | ▼ |
| Discount Rate | 0.75% | ▼ |
| Prime Rate | 3.25% | ▼ |

Next Bank of Canada meeting (June 3, 2020)
Next Federal Bank meeting (June 8, 2020)

S&P/TSX SECTOR PERFORMANCE (As at May 22, 2020)

| Sector | MTD | YTD |
|------------------------|--------|---------|
| Financials | -5.83% | -25.81% |
| Energy | 2.45% | -45.82% |
| Materials | 6.41% | 14.42% |
| Industrial | -0.05% | -8.50% |
| Consumer Discretionary | 3.73% | -16.92% |
| Telecom Services | -3.36% | -13.64% |
| Information Technology | 17.60% | 34.08% |
| Consumer Staples | 0.81% | -1.83% |
| Utilities | -3.12% | -5.81% |
| Health Care | 12.43% | -23.32% |

SAVING ACCOUNTS (Interest Rates as of May 25, 2020)

| | Description | Rate |
|--------------------------|-------------|-----------|
| Equitable Bank | EQB1000 | 0.40% (A) |
| Equitable Bank | EQB1001 | 0.65% (F) |
| ADS ISA Account (Hollis) | DYN5000 | 0.40% (A) |
| ADS ISA Account (Hollis) | DYN5004 | 0.50% (F) |
| Manulife Bank ISA | MIP510 | 0.20% (A) |
| Manulife Bank ISA | MIP610 | 0.45% (F) |
| Renaissance HISA | ATL5000 | 0.30% (A) |
| Renaissance HISA | ATL5001 | 0.55% (F) |

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