



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.19% on the week led by a 4.09% decrease in the Energy sector.
- According to Statistics Canada the Canadian economy grew 0.2% in November marking the first monthly increase since May 2023.

United States

- The S&P/500 Composite increased 1.38% on the week.
- According to the Labor Department the US added 333,000 that were added in January. As a result, the unemployment rate stayed at 3.7% just above a 50-year low.

Source: Morningstar

MARKET INDICATORS & TRENDS

February 2, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	21,085.09	0.30%	0.60%	8.12%	-8.66%
S&P 500	4,958.61	2.33%	3.96%	24.23%	-19.44%
NASDAQ	15,628.95	3.07%	4.11%	43.42%	-33.10%
MSCI EAFE	2,223.18	-1.11%	-0.58%	15.03%	-16.79%
MSCI World	3,247.64	1.32%	2.48%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7428	-0.21%	-1.63%	2.34%	-6.75%
Euro	\$1.0788	-0.28%	-2.27%	3.12%	-5.85%
Gold	\$2,036.10	-0.60%	-1.72%	13.45%	-0.13%
Oil – WTI	\$72.28	-4.71%	0.88%	-10.73%	6.71%
Gas	\$2.08	-1.00%	-17.30%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,104.10	-0.18%	-1.55%	6.70%	-11.41%
FTSE/TMX Short Term	767.30	-0.13%	-0.32%	5.03%	-3.93%
FTSE/TMX Mid Term	1,213.10	-0.21%	-1.43%	6.14%	-10.06%
FTSE/TMX Long Term	1,701.90	-0.22%	-3.49%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: March 6, 2024

Next US Federal Reserve meeting: March 20, 2024

S&P/TX SECTOR PERFORMANCE

(As at February 4, 2024)

Sector	MTD	YTD
Financials	-0.28%	-1.24%
Energy	-3.51%	-2.82%
Materials	0.31%	-5.99%
Industrials	2.37%	4.53%
Consumer Discretionary	1.83%	2.96%
Telecom Services	-0.75%	2.06%
Info Tech	2.42%	8.89%
Consumer Staples	1.07%	3.30%
Utilities	0.32%	-1.15%
Health Care	1.80%	-2.23%

SAVING ACCOUNTS

Interest Rates as of February 4, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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