



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.96% on the week, led by a decrease of 4.33% in the Information Technology sector.
- According to Statistics Canada, wholesale sales in Canada fell 0.6% month-over-month in July of 2022, two consecutive months of record-high sales. Declines in personal and household goods subsectors led the losses for July, followed by the building material and supplies, and the motor vehicle and motor vehicle parts and accessories subsectors. Sales fell in five of seven subsectors, which represented 63% of wholesale sales.

United States

- The S&P/500 Composite decreased 4.77% on the week.
- The US dollar is near its highest level in more than two decades against a key index measuring six major currencies, including the euro and Japanese yen.

Source: Morningstar

MARKET INDICATORS & TRENDS

September 16, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,385.88	0.28%	-8.66%	21.74%	2.17%
S&P 500	3,873.33	-2.06%	-18.73%	26.89%	16.26%
NASDAQ	11,448.40	-3.11%	-26.82%	20.36%	41.12%
MSCI EAFE	1,788.60	-2.82%	-23.44%	8.78%	5.43%
MSCI World	2,569.29	-2.21%	-20.50%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7539	-1.01%	-4.71%	0.70%	2.03%
Euro	\$1.0016	-0.38%	-11.91%	-6.92%	8.95%
Gold	\$1,672.80	-2.57%	-8.52%	-3.51%	24.42%
Oil – WTI	\$85.11	-4.96%	13.16%	55.01%	-20.54%
Gas	\$7.76	-14.93%	108.15%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,053.40	-0.22%	-11.50%	-2.53%	8.68%
FTSE/TMX Short Term	728.20	-0.04%	-4.66%	-0.93%	5.28%
FTSE/TMX Mid Term	1,157.70	0.01%	-10.44%	-2.69%	10.08%
FTSE/TMX Long Term	1,640.50	-0.65%	-20.29%	-4.52%	11.90%

UP AND DOWN

Canada		
Overnight	3.25%	▲
Bank of Canada	3.50%	▲
Prime Rate	5.45%	▲

United States		
Fed Fund Rates	2.50%	▲
Discount Rate	2.50%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting: October 26, 2022
Next US Federal Reserve meeting: September 20, 2022

S&P/TSX SECTOR PERFORMANCE

(As at September 16, 2022)

Sector	MTD	YTD
Financials	2.33%	-10.28%
Energy	-1.82%	43.44%
Materials	0.10%	-9.94%
Industrials	-0.01%	-1.93%
Consumer Discretionary	-0.48%	-10.46%
Telecom Services	-1.75%	-7.23%
Info Tech	-1.85%	-39.81%
Consumer Staples	1.47%	4.63%
Utilities	-1.07%	2.84%
Health Care	-1.06%	-49.15%

SAVING ACCOUNTS

(Interest Rates as of September 19, 2022)

	Description	Rate
Equitable Bank	EQB1000	2.30% (A)
Equitable Bank	EQB1001	2.45% (F)
ADS ISA Account (Hollis)	DYN5000	2.90% (A)
ADS ISA Account (Hollis)	DYN5004	3.05% (F)
Home Trust HISA	HOM100	2.90% (A)
Home Trust HISA	HOM101	3.15% (F)
Renaissance HISA	ATL5000	2.90% (A)
Renaissance HISA	ATL5001	3.15% (F)

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