



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.14% on the week, led by a decrease of 2.20% in the Consumer Staples sector.
- According to Statistics Canada, Canada's annual inflation rate dropped to 2.8% in June, marking the first time since March 2021 that inflation has come in under 3%. However, not all sectors of the economy are seeing prices decelerate as prices at grocery stores still 9.1% year-over-year, which was slightly faster than in May.

United States

- The S&P/500 Composite increased 1.01% on the week.
- The U.S. Federal Reserve raised its key interest rate Wednesday for the 11th time in 17 months.

Source: Morningstar

MARKET INDICATORS & TRENDS

July 28, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,519.37	1.81%	5.85%	-8.66%	21.74%
S&P 500	4,582.23	2.96%	19.34%	-19.44%	26.89%
NASDAQ	14,316.66	3.83%	36.79%	-33.10%	20.36%
MSCI EAFE	2,196.24	3.03%	12.98%	-16.79%	8.78%
MSCI World	3,057.84	3.07%	17.49%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7555	0.04%	2.40%	-6.75%	0.70%
Euro	\$1.1016	0.98%	2.91%	-5.85%	-6.92%
Gold	\$1,960.40	1.61%	7.35%	-0.13%	-3.51%
Oil – WTI	\$80.58	14.07%	0.40%	6.71%	55.01%
Gas	\$2.64	-5.72%	-41.05%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,063.30	-1.32%	1.16%	-11.41%	-2.53%
FTSE/TMX Short Term	739.00	-0.18%	0.83%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,166.10	-1.26%	0.57%	-10.06%	-2.69%
FTSE/TMX Long Term	1,644.90	-3.08%	2.15%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 6, 2023
Next US Federal Reserve meeting: September 20, 2023

S&P/TX SECTOR PERFORMANCE

(As at July 28, 2023)

Sector	MTD	YTD
Financials	2.91%	4.47%
Energy	8.82%	0.96%
Materials	4.67%	4.26%
Industrials	0.91%	9.25%
Consumer Discretionary	0.90%	11.09%
Telecom Services	-4.65%	-5.65%
Info Tech	-0.27%	39.69%
Consumer Staples	-2.58%	-0.70%
Utilities	-1.27%	1.63%
Health Care	18.14%	19.36%

SAVING ACCOUNTS

(Interest Rates as of July 31, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.45% (A)
Equitable Bank	EQB1001	4.60% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.30% (A)
Home Trust HISA	HOM101	4.55% (F)
Renaissance HISA	ATL5000	4.30% (A)
Renaissance HISA	ATL5001	4.45% (F)

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