



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 1.96% on the week, led by a decrease of 11.91% in the Energy sector.
- According to Statistics Canada, retail sales rose 1.4% in January, led by gains at motor vehicle and parts dealers as well as gas stations. Also contributing to the increase in core retail sales were higher sales at clothing and clothing accessories retailers, which increased 1.8% compared to January 2022.

## United States

- The S&P/500 Composite increased 1.43% on the week.
- Housing starts rose by 9.8% in February from January. But that's still down 18.4% from a year ago, according to data released by the Census Bureau. Single-family housing starts in February were also up 1.1%.

Source: Morningstar

## MARKET INDICATORS & TRENDS

March 24, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	19,501.48	-3.56%	0.60%	-8.66%	21.74%
S&P 500	3,970.99	0.02%	3.42%	-19.44%	26.89%
NASDAQ	11,823.96	3.22%	12.97%	-33.10%	20.36%
MSCI EAFE	2,017.13	-1.78%	3.77%	-16.79%	8.78%
MSCI World	2,692.55	-0.81%	3.45%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7276	-0.71%	-1.38%	-6.75%	0.70%
Euro	\$1.0760	1.74%	0.51%	-5.85%	-6.92%
Gold	\$1,983.80	8.01%	8.63%	-0.13%	-3.51%
Oil – WTI	\$69.26	-10.11%	-13.71%	6.71%	55.01%
Gas	\$2.22	-19.33%	-50.48%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,096.40	1,096.40	1,096.40	-11.41%	-2.53%
FTSE/TMX Short Term	750.60	750.60	750.60	-3.93%	-0.93%
FTSE/TMX Mid Term	1,217.30	1,217.30	1,217.30	-10.06%	-2.69%
FTSE/TMX Long Term	1,715.20	1,715.20	1,715.20	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: April 12, 2023  
Next US Federal Reserve meeting: May 3, 2023

## S&P/TSX SECTOR PERFORMANCE

(As at March 24, 2023)

Sector	MTD	YTD
Financials	-8.81%	-2.28%
Energy	-9.46%	-10.40%
Materials	4.81%	5.81%
Industrials	-0.74%	3.78%
Consumer Discretionary	-4.22%	-0.40%
Telecom Services	-1.13%	1.31%
Info Tech	5.43%	18.63%
Consumer Staples	-1.80%	0.47%
Utilities	1.50%	2.04%
Health Care	-11.20%	0.82%

## SAVING ACCOUNTS

(Interest Rates as of March 27, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

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