



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.86% on the week, led by a decrease of 6.57% in the Information Technology sector.
- The Canadian economy shed 43,200 jobs in June, according to Statistics Canada. Interestingly, the decrease appears to reflect the voluntary exit of workers from the labour force but still represents the lowest unemployment rate since 1976.
- Reflecting the decrease in workers, the average hourly wage rate shot up 5.2% from a year ago. That is also the fastest increase in records dating to 1997, outside of the pandemic.

United States

- The S&P/500 Composite increased 3.01% on the week.
- US nonfarm payrolls rose 372,000 in June, according to the U.S. Bureau of Labor report. The unemployment rate was unchanged at 3.6%, as the pool of available workers shrank and wage growth remained firm.

Source: Morningstar

MARKET INDICATORS & TRENDS

July 8, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,022.86	0.86%	-10.37%	21.74%	2.17%
S&P 500	3,899.38	3.01%	-18.19%	26.89%	16.26%
MSCI EAFE	1,849.48	0.17%	-20.83%	8.78%	5.43%
MSCI World	2,603.62	2.26%	-19.44%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7729	-0.50%	-2.31%	0.70%	2.03%
Euro	\$1.0185	-2.85%	-10.42%	-6.92%	8.95%
Gold	\$1,742.30	-3.60%	-4.72%	-3.51%	24.42%
Oil – WTI	\$104.79	-0.92%	39.33%	55.01%	-20.54%
Gas	\$6.03	11.25%	61.77%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,042.10	-0.24%	-12.45%	-2.53%	8.68%
FTSE/TMX Short Term	728.40	-0.26%	-4.63%	-0.93%	5.28%
FTSE/TMX Mid Term	1,142.10	-0.34%	-11.64%	-2.69%	10.08%
FTSE/TMX Long Term	1,600.10	-0.16%	-22.25%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at July 8, 2022)

Sector	MTD	YTD
Financials	1.27%	-11.59%
Energy	-4.90%	32.94%
Materials	-1.54%	-10.44%
Industrials	2.37%	-7.85%
Consumer Discretionary	4.15%	-14.48%
Telecom Services	-0.55%	-2.79%
Info Tech	6.57%	-35.86%
Consumer Staples	3.46%	2.69%
Utilities	0.38%	-0.23%
Health Care	3.75%	-47.04%

UP AND DOWN

Canada		
Overnight	1.50%	▲
Bank of Canada	1.75%	▲
Prime Rate	3.70%	▲

United States		
Fed Fund Rates	1.75%	▲
Discount Rate	1.75%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting: July 13, 2022

Next US Federal Reserve meeting: July 27, 2022

SAVING ACCOUNTS

(Interest Rates as of July 11, 2022)

	Description	Rate
Equitable Bank	EQB1000	1.30% (A)
Equitable Bank	EQB1001	1.45% (F)
ADS ISA Account (Hollis)	DYN5000	1.25% (A)
ADS ISA Account (Hollis)	DYN5004	1.40% (F)
Home Trust HISA	HOM100	1.40% (A)
Home Trust HISA	HOM101	1.65% (F)
Renaissance HISA	ATL5000	1.25% (A)
Renaissance HISA	ATL5001	1.50% (F)

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