



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 1.18% for the week, led by a 5.94% decline in the Energy sector.
- According to Statistics Canada, the Canadian economy added 27,000 jobs in May. However, these gains were not enough to prevent the unemployment rate from rising by one-tenth of a percentage point to 6.2%.
- For the first time since 2020, the Bank of Canada cut the benchmark overnight rate by 25 basis points to 4.75%.

United States

- The S&P 500 Composite increased by 1.32% for the week.
- According to the U.S. Bureau of Labor Statistics, the U.S. economy added 272,000 jobs in May.

Source: Morningstar

MARKET INDICATORS & TRENDS

June 3, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	22,007.00	-1.18%	5.00%	8.12%	-8.66%
Dow Jones	38,798.99	0.29%	2.94%	13.70%	-8.78%
S&P 500	5,346.99	1.32%	12.10%	24.23%	-19.44%
NASDAQ	17,133.13	2.38%	14.13%	43.42%	-33.10%
MSCI EAFE	2,368.97	0.56%	5.94%	15.03%	-16.79%
MSCI World	3,478.70	0.97%	9.77%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7266	-0.98%	-3.77%	2.34%	-6.75%
Euro	\$1.0801	-0.43%	-2.16%	3.12%	-5.85%
Gold	\$2,305.20	-0.76%	11.27%	13.45%	-0.13%
Oil – WTI	\$75.53	-1.90%	5.42%	-10.73%	6.71%
Gas	\$2.92	12.79%	16.07%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,116.50	1.06%	-0.45%	6.70%	-11.41%
FTSE/TMX Short Term	780.10	0.53%	1.34%	5.03%	-3.93%
FTSE/TMX Mid Term	1,227.50	1.23%	-0.26%	6.14%	-10.06%
FTSE/TMX Long Term	1,704.10	1.63%	-3.37%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: July 24, 2024
Next US Federal Reserve meeting: June 11, 2024

S&P/TX SECTOR PERFORMANCE

(As at June 7, 2024)

Sector	MTD	YTD
Financials	-0.92%	3.29%
Energy	-5.94%	16.62%
Materials	-4.44%	13.04%
Industrials	0.32%	6.20%
Consumer Discretionary	0.01%	2.63%
Telecom Services	0.25%	-8.70%
Info Tech	1.70%	-2.08%
Consumer Staples	2.38%	11.87%
Utilities	0.79%	0.28%
Health Care	-0.13%	-0.46%

SAVING ACCOUNTS

Interest Rates as of June 10, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.40% (A)
Equitable Bank	EQB1001	4.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.75% (A)
ADS ISA Account (Scotia)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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