



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.20% on the week, led by an increase of 1.85% in the Industrial sector.
- The Bank of Canada (BOC) hiked its key policy rate for the third straight meeting, raising the target for the overnight rate by 50 basis points to 1.50%, while also continuing to allow maturing bond holdings to roll off its balance sheet as announced in April — all widely telegraphed and expected ahead of today's decision.

## United States

- The US consumer confidence dropped in May to the lowest since February, underscoring the impact of decades-high inflation on Americans' economic views.
- The Conference Board's index decreased to 106.4 from an upwardly revised 108.6 reading in April, data out Tuesday showed. The median forecast in a Bloomberg survey of economists called for a decline to 103.6. The S&P/500 Composite decreased 1.20% on the week.

Source: Morningstar

## MARKET INDICATORS & TRENDS

June 3, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,790.73	0.30%	-2.04%	21.74%	2.17%
S&P 500	4,108.54	-0.57%	-13.80%	26.89%	16.26%
MSCI EAFE	2,029.06	-0.43%	-13.14%	8.78%	5.43%
MSCI World	2,779.07	-0.43%	-14.01%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7940	0.43%	0.35%	0.70%	2.03%
Euro	\$1.0719	-0.14%	-5.73%	-6.92%	8.95%
Gold	\$1,845.40	0.15%	0.92%	-3.51%	24.42%
Oil – WTI	\$118.87	3.66%	58.05%	55.01%	-20.54%
Gas	\$8.52	4.64%	128.50%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,056.60	-1.06%	-11.23%	-2.53%	8.68%
FTSE/TMX Short Term	731.80	-0.58%	-4.19%	-0.93%	5.28%
FTSE/TMX Mid Term	1,154.30	-1.23%	-10.70%	-2.69%	10.08%
FTSE/TMX Long Term	1,648.80	-1.59%	-19.89%	-4.52%	11.90%

## S&P/TSX SECTOR PERFORMANCE

(As at June 3, 2022)

Sector	MTD	YTD
Financials	-0.50%	-4.58%
Energy	1.95%	67.64%
Materials	1.35%	8.44%
Industrials	2.48%	-6.44%
Consumer Discretionary	-1.98%	-14.10%
Telecom Services	-0.97%	2.35%
Info Tech	-2.55%	-36.25%
Consumer Staples	0.48%	4.28%
Utilities	0.50%	3.23%
Health Care	-5.32%	-41.17%

## UP AND DOWN

Canada		
Overnight	1.50%	▲
Bank of Canada	1.75%	▲
Prime Rate	3.70%	▲

United States		
Fed Fund Rates	1.00%	▲
Discount Rate	1.00%	▲
Prime Rate	4.00%	▲

Next Bank of Canada meeting: July 13, 2022

Next US Federal Reserve meeting: June 15, 2022

## SAVING ACCOUNTS

(Interest Rates as of June 6, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.90% (A)
Equitable Bank	EQB1001	1.05% (F)
ADS ISA Account (Hollis)	DYN5000	0.75% (A)
ADS ISA Account (Hollis)	DYN5004	0.90% (F)
Manulife Bank ISA	MIP510	0.65% (A)
Manulife Bank ISA	MIP610	0.90% (F)
Renaissance HISA	ATL5000	0.85% (A)
Renaissance HISA	ATL5001	1.10% (F)

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