

# MARKET CLOSE

## Canada

- S&P/TSX Composite rose 0.89% on the week, led by the Information Technology sector which gained 3.57%.
- Housing affordability improved for a third consecutive quarter in 2019Q3 and did so by the second largest measure since 2009Q1. The mortgage payment on a representative home as a percentage of income (MPPI) fell 2.2 points after dropping 3.5 points in 2019Q2. Mortgage rates were the most impactful factor in this development, having declined 36 basis points over the period, but household income played a significant role, too, as evidenced by the fact that the median income increased 1.1% in the context of a booming labour market.

## United States

- The S&P 500 Index gained 0.89%.
- The consumer price index rose 0.4% m/m in October, one tick above consensus expectations and the steepest monthly progression since March. Energy prices jumped 2.7%, while food costs inched up 0.2%.

Resource: National Bank

## MARKET INDICATORS & TRENDS

November 15, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	17,028.47	3.31%	18.89%	-11.64%	6.03%
S&P 500	3,120.46	2.73%	24.48%	-6.24%	19.42%
MSCI EAFE	1,976.69	1.08%	14.93%	-16.13%	21.78%
MSCI World	2,282.80	2.21%	21.17%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7560	-0.51%	3.14%	-8.04%	6.71%
Euro	\$1.1018	-1.20%	-3.87%	-4.49%	13.71%
Gold	\$1,468.50	-3.06%	14.88%	-2.04%	13.30%
Oil – WTI	\$57.72	6.53%	27.11%	-24.62%	12.14%
Gas	\$2.69	2.09%	-8.57%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,130.60	-0.07%	7.53%	1.41%	2.51%
DEX Short Term	732.90	0.00%	3.18%	1.91%	0.09%
DEX Mid Term	1,216.60	-0.16%	6.62%	1.90%	0.96%
DEX Long Term	1,948.80	-0.09%	14.02%	0.31%	7.03%

## UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (December 4, 2019)  
Next Federal Bank meeting (December 10, 2019)

## S&P/TSX SECTOR PERFORMANCE (As at November 15, 2019)

Sector	MTD	YTD
Financials	3.06%	20.21%
Energy	9.80%	-1.84%
Materials	-0.38%	16.57%
Industrial	4.90%	25.20%
Consumer Discretionary	3.70%	15.80%
Telecom Services	4.41%	9.12%
Information Technology	4.15%	52.42%
Consumer Staples	1.39%	13.45%
Utilities	1.90%	31.32%
Health Care	-6.47%	-15.52%

## SAVING ACCOUNTS (Interest Rates as of November 18, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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