



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.21% on the week, led by an increase of 1.01% in the Consumer Discretionary sector.
- In the 2021 edition of The Canadian Consumer Tax Index, the Fraser Institute added up all the visible and hidden taxes paid to the federal, provincial and local governments, and found that an average Canadian family, including both families and unattached individuals, earned cash income of \$96,333 and paid total taxes equaling \$35,047, which amounted to 36.4% of cash income.

United States

- The S&P/500 Composite increased 0.71% on the week.
- New applications for US unemployment benefits fell in early August to close to a pandemic low. Initial jobless claims dropped by 12,000 to 375,000 in the week ended August 7. New claims had fallen to a pandemic low of 368,000 in July before a temporary increase that was likely tied to seasonal swings in summer employment.
- The University of Michigan's gauge of consumer sentiment plunged to a preliminary August reading of 70.2 from a final July reading of 81.2. It is the lowest sentiment reading since December 2011, below any level during the beginning of the pandemic last year. There have only been six larger drops in the index in the history of the survey.

MARKET INDICATORS & TRENDS

August 13, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	20,518.07	1.14%	17.69%	2.17%	19.87%
S&P 500	4,468.00	1.65%	18.95%	16.26%	29.25%
MSCI EAFE	2,379.00	2.49%	10.78%	5.43%	18.78%
MSCI World	3,125.12	1.82%	16.17%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.7990	-0.36%	1.69%	2.03%	4.31%
Euro	\$1.1797	-0.61%	-3.42%	8.95%	-2.48%
Gold	\$1,775.20	-2.06%	-6.33%	24.42%	18.42%
Oil – WTI	\$68.44	-7.45%	41.06%	-20.54%	35.92%
Gas	\$3.86	-1.35%	52.07%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,191.40	0.03%	-2.44%	8.68%	7.66%
FTSE/TMX Short Term	769.70	-0.03%	-0.17%	5.28%	3.20%
FTSE/TMX Mid Term	1,307.60	0.05%	-1.57%	10.08%	6.37%
FTSE/TMX Long Term	2,029.10	0.09%	-5.86%	11.90%	14.55%

S&P/TSX SECTOR PERFORMANCE

(As at August 13, 2021)

Sector	MTD	YTD
Financials	3.91%	25.61%
Energy	-2.50%	33.15%
Materials	-2.19%	-0.52%
Industrials	0.53%	10.96%
Consumer Discretionary	0.75%	16.71%
Telecom Services	1.11%	18.60%
Info Tech	2.75%	23.77%
Consumer Staples	1.17%	17.01%
Utilities	-0.15%	5.62%
Health Care	-5.00%	2.03%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: September 8, 2021
Next US Federal Reserve meeting: September 22, 2021

SAVING ACCOUNTS

(Interest Rates as of August 16, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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