



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 2.53% on the week, led by a decrease of 4.59% in the Health Care sector.
- The Canadian Real Estate Association says seasonally adjusted home sales were down 3.3% on a month-over-month basis in November, with home sales also down 38.9% compared with November 2021.

## United States

- The S&P/500 Composite decreased 2.08% on the week.
- The US Federal Reserve raised its target range for the fed funds rate by 50 basis points to 4.25% to 4.50% (4.375% mid-point), bringing the cumulative increase to 425 basis points for the year (the range was 0.00% to 0.25% back in March!). In addition, the FOMC announced its plan to maintain its policy of gradually unwinding earlier quantitative easing on the pre-established course.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| December 16, 2022        | Index      | MTD    | YTD     | 2021   | 2020    |
|--------------------------|------------|--------|---------|--------|---------|
| S&P/TSX                  | 19,443.28  | -4.61% | -8.39%  | 21.74% | 2.17%   |
| S&P 500                  | 3,852.36   | -4.32% | -19.17% | 26.89% | 16.26%  |
| NASDAQ                   | 10,705.41  | -4.64% | -31.57% | 20.36% | 41.12%  |
| MSCI EAFE                | 1,936.53   | -1.35% | -17.10% | 8.78%  | 5.43%   |
| MSCI World               | 2,606.01   | -3.61% | -19.36% | 20.14% | 14.06%  |
|                          | Index      | MTD    | YTD     | 2021   | 2020    |
| CAD                      | \$0.7300   | -2.33% | -7.74%  | 0.70%  | 2.03%   |
| Euro                     | \$1.0586   | 1.84%  | -6.90%  | -6.92% | 8.95%   |
| Gold                     | \$1,790.00 | 2.05%  | -2.11%  | -3.51% | 24.42%  |
| Oil – WTI                | \$74.29    | -2.61% | -1.22%  | 55.01% | -20.54% |
| Gas                      | \$6.60     | -6.04% | 76.94%  | 46.91% | 15.99%  |
|                          | Index      | MTD    | YTD     | 2021   | 2020    |
| FTSE/TMX Canada Universe | 1,084.80   | 1.50%  | -8.86%  | -2.53% | 8.68%   |
| FTSE/TMX Short Term      | 740.80     | 0.91%  | -3.01%  | -0.93% | 5.28%   |
| FTSE/TMX Mid Term        | 1,198.80   | 1.44%  | -7.26%  | -2.69% | 10.08%  |
| FTSE/TMX Long Term       | 1,709.90   | 2.32%  | -16.92% | -4.52% | 11.90%  |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 4.25% | ▲ |
| Bank of Canada | 4.50% | ▲ |
| Prime Rate     | 6.45% | ▲ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 4.50% | ▲ |
| Discount Rate  | 4.50% | ▲ |
| Prime Rate     | 7.50% | ▲ |

Next Bank of Canada meeting: January 25, 2023

Next US Federal Reserve meeting: February 1, 2023

## S&P/TSX SECTOR PERFORMANCE

(As at December 16, 2022)

| Sector                 | MTD     | YTD     |
|------------------------|---------|---------|
| Financials             | -6.21%  | -12.74% |
| Energy                 | -11.37% | 42.08%  |
| Materials              | -0.33%  | -0.04%  |
| Industrials            | -2.23%  | 2.59%   |
| Consumer Discretionary | -1.39%  | -5.96%  |
| Telecom Services       | -3.16%  | -6.25%  |
| Info Tech              | 0.90%   | -34.80% |
| Consumer Staples       | 1.17%   | 10.21%  |
| Utilities              | -2.75%  | -11.72% |
| Health Care            | -5.39%  | -52.98% |

## SAVING ACCOUNTS

(Interest Rates as of December 19, 2022)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 3.85% (A) |
| Equitable Bank           | EQB1001     | 4.00% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 4.10% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 4.25% (F) |
| Home Trust HISA          | HOM100      | 3.85% (A) |
| Home Trust HISA          | HOM101      | 4.10% (F) |
| Renaissance HISA         | ATL5000     | 3.65% (A) |
| Renaissance HISA         | ATL5001     | 3.90% (F) |

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