



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 2.06% on the week, led by the Energy sector, which saw an increase of 8.01%.
- The Canadian government is taking targeted action to support Canadians and Canadian businesses, non-profits and charities that continue to face uncertainty and economic challenges because of the COVID-19 pandemic. Bill C-9, An Act to Amend the Income Tax Act (Canada Emergency Rent Subsidy and Canada Emergency Wage Subsidy) received Royal Assent on November 19 and will implement measures to provide Emergency Rent and wage subsidies.

## United States

- The S&P/500 Composite decreased 0.77% on the week.
- Sales of existing homes in October soared 4.3% compared with September and 26.6% annually. There were 1.42 million existing homes on the market at the end of October, a 19.8% drop compared with October 2019. At the current sales pace, that represents a 2.5-month supply, the lowest on record. The median price of an existing home sold in October was \$313,000, up 15.5% annually. That is the highest median price on record and reflects the far stronger sales on the higher end of the market.

## MARKET INDICATORS & TRENDS

November 20, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,019.10	9.23%	-0.26%	19.87%	-11.64%
S&P 500	3,557.54	8.79%	10.11%	29.25%	-6.24%
MSCI EAFE	2,035.27	14.34%	-0.08%	18.78%	-16.13%
MSCI World	2,540.02	10.78%	7.70%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7637	1.72%	-0.83%	4.31%	-8.04%
Euro	\$1.1857	1.80%	5.75%	-2.48%	-4.49%
Gold	\$1,872.40	-0.40%	22.93%	18.42%	-2.04%
Oil – WTI	\$42.15	17.77%	-30.97%	35.92%	-24.62%
Gas	\$2.65	-20.99%	21.06%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,214.00	0.80%	8.04%	7.66%	1.41%
DEX Short Term	768.50	0.13%	4.94%	3.20%	1.91%
DEX Mid Term	1,319.00	0.38%	9.30%	6.37%	1.90%
DEX Long Term	2,137.80	1.90%	10.99%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (December 9, 2020)  
Next Federal Bank meeting (December 16, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at November 20, 2020)

Sector	MTD	YTD
Financials	15.85%	-4.84%
Energy	28.19%	-43.77%
Materials	-3.92%	17.14%
Industrials	9.69%	13.45%
Consumer Discretionary	13.78%	9.02%
Telecom Services	7.50%	-7.81%
Info Tech	10.49%	43.85%
Consumer Staples	2.10%	3.54%
Utilities	4.05%	8.68%
Health Care	21.04%	-21.34%

## SAVING ACCOUNTS (Interest Rates as of November 23, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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