



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 1.38% for the week, led by a decrease of 5.05% in the Information Technology sector.
- According to Statistics Canada, Canada's economy shed 6,400 jobs in July as the unemployment rate rose to 5.5%. As the economy lost jobs, workers compensation increased by 4.1% as total hours worked also increased 0.1% on a monthly basis.

United States

- The S&P/500 Composite increased by 2.27% for the week.
- US job growth in July saw 187 thousand new jobs as the unemployment came in at 3.5%. Average hourly earnings also rose by 0.4% for the month and good for a 4.4% on an annual basis.

Source: Morningstar

MARKET INDICATORS & TRENDS

August 4, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,236.04	-1.89%	4.39%	-8.66%	21.74%
S&P 500	4,478.03	-2.42%	16.63%	-19.44%	26.89%
NASDAQ	13,909.24	-3.04%	32.89%	-33.10%	20.36%
MSCI EAFE	2,143.22	-2.55%	10.25%	-16.79%	8.78%
MSCI World	2,986.54	-2.54%	14.75%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7475	-1.40%	1.31%	-6.75%	0.70%
Euro	\$1.1006	0.08%	2.81%	-5.85%	-6.92%
Gold	\$1,939.60	-1.57%	6.21%	-0.13%	-3.51%
Oil – WTI	\$82.82	1.25%	3.19%	6.71%	55.01%
Gas	\$2.58	-2.16%	-42.41%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,059.90	-0.54%	0.84%	-11.41%	-2.53%
FTSE/TMX Short Term	741.30	0.23%	1.14%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,166.10	-0.14%	0.57%	-10.06%	-2.69%
FTSE/TMX Long Term	1,619.14	-2.07%	0.55%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 6, 2023
Next US Federal Reserve meeting: September 20, 2023

S&P/TX SECTOR PERFORMANCE

(As at August 5, 2023)

Sector	MTD	YTD
Financials	-1.36%	3.32%
Energy	1.12%	2.47%
Materials	-3.61%	2.16%
Industrials	-0.69%	8.22%
Consumer Discretionary	-2.00%	8.73%
Telecom Services	-2.29%	-8.40%
Info Tech	-6.42%	32.64%
Consumer Staples	-0.68%	-1.33%
Utilities	-4.24%	-2.71%
Health Care	-3.82%	18.02%

SAVING ACCOUNTS

(Interest Rates as of August 8, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.55% (A)
Home Trust HISA	HOM101	4.80% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.60% (F)

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