



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 2.56% on the week, led by an increase of 5.14% in the Energy sector.
- Canada's labour market shed 200,100 jobs in January according to Statistics Canada. This ended a seven-month streak of gains. January's declines were driven by Ontario and Quebec, where the lockdowns were most severe. Young workers, who are more likely to be in affected sectors, accounted for nearly half of the lost jobs. Canadian employment remains just over 30,000 above pre-pandemic levels. Additionally, hours worked – which correlates closely to output – fell 2.2% in January. January also saw the first drop in full time employment – down 82,700 – since June.

## United States

- The S&P/500 Composite increased 1.55% on the week.
- The US labor market grew in January despite record COVID-19 infections, as non-farm payrolls increased by 467,000 according to the US Labor Department. The unemployment rate ticked up to 4% and average hourly earnings rose 0.7%, the most since the end of 2020, and 5.7% from a year ago.

Source: Morningstar

## MARKET INDICATORS & TRENDS

February 4, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	21,271.85	0.82%	0.23%	21.74%	2.17%
S&P 500	4,500.53	-0.33%	-5.57%	26.89%	16.26%
MSCI EAFE	2,247.73	1.14%	-3.78%	8.78%	5.43%
MSCI World	3,061.46	0.08%	-5.27%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7833	-0.46%	-1.00%	0.70%	2.03%
Euro	\$1.1449	1.90%	0.69%	-6.92%	8.95%
Gold	\$1,806.60	0.65%	-1.20%	-3.51%	24.42%
Oil – WTI	\$92.31	4.72%	22.74%	55.01%	-20.54%
Gas	\$4.57	-6.20%	22.57%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,144.40	-0.46%	-3.86%	-2.53%	8.68%
FTSE/TMX Short Term	755.50	-0.15%	-1.09%	-0.93%	5.28%
FTSE/TMX Mid Term	1,251.20	-0.56%	-3.20%	-2.69%	10.08%
FTSE/TMX Long Term	1,902.00	-0.78%	-7.58%	-4.52%	11.90%

## S&P/TSX SECTOR PERFORMANCE

(As at February 4, 2022)

Sector	MTD	YTD
Financials	1.83%	5.45%
Energy	4.27%	22.77%
Materials	1.85%	-1.60%
Industrials	-0.35%	-3.24%
Consumer Discretionary	0.20%	-1.88%
Telecom Services	1.57%	3.72%
Info Tech	-3.37%	-14.96%
Consumer Staples	1.62%	-0.98%
Utilities	-0.72%	-3.02%
Health Care	-0.14%	-8.79%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: March 2, 2022  
Next US Federal Reserve meeting: March 16, 2022

## SAVING ACCOUNTS

(Interest Rates as of February 7, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.50% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.50% (A)
ADS ISA Account (Hollis)	DYN5004	0.60% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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