



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.36% on the week, led by a decrease of 5.10% in the Information Technology sector.
- Canadian manufacturing sales rose 4.2% to \$67.7 billion in February – auto manufacturers ramped up production, even as the industry faced protests blockading the Ambassador Bridge between Canada and the United States and an ongoing semiconductor shortage. Statistics Canada said manufacturing sales were higher in 14 of 21 industries to make it the fifth consecutive month of gains.
- The Bank of Canada increased the overnight interest rate target by 50 basis points; the first time they have hiked by more than 25 basis points at once since May 2000.

## United States

- US consumer prices rose in March by the most since late 1981, as the consumer price index increased 8.5% per cent from a year earlier. Gasoline costs drove half of the monthly increase, while food was also a sizable contributor, as Americans paid more for vegetables, meats and dairy products.

Source: Morningstar

## MARKET INDICATORS & TRENDS

April 14, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	21,855.70	-0.16%	2.98%	21.74%	2.17%
S&P 500	4,392.59	-3.04%	-7.84%	26.89%	16.26%
MSCI EAFE	2,115.99	-3.01%	-9.42%	8.78%	5.43%
MSCI World	2,959.67	-3.06%	-8.42%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7929	-0.83%	0.21%	0.70%	2.03%
Euro	\$1.0810	-2.32%	-4.93%	-6.92%	8.95%
Gold	\$1,970.90	1.11%	7.78%	-3.51%	24.42%
Oil – WTI	\$106.95	6.65%	42.20%	55.01%	-20.54%
Gas	\$7.30	29.39%	95.71%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,081.60	-2.32%	-9.13%	-2.53%	8.68%
FTSE/TMX Short Term	738.00	-0.42%	-3.38%	-0.93%	5.28%
FTSE/TMX Mid Term	1,180.00	-2.02%	-8.71%	-2.69%	10.08%
FTSE/TMX Long Term	1,725.40	-5.03%	-16.17%	-4.52%	11.90%

## S&P/TSX SECTOR PERFORMANCE

(As at April 14, 2022)

Sector	MTD	YTD
Financials	-2.71%	-1.36%
Energy	6.60%	45.16%
Materials	5.57%	26.33%
Industrials	-4.04%	-0.72%
Consumer Discretionary	-1.06%	-9.01%
Telecom Services	4.11%	12.74%
Info Tech	-6.04%	-25.49%
Consumer Staples	0.61%	5.53%
Utilities	1.62%	5.64%
Health Care	-7.69%	-13.08%

## UP AND DOWN

Canada		
Overnight	1.00%	▼
Bank of Canada	1.25%	▼
Prime Rate	2.70%	▼

United States		
Fed Fund Rates	0.50%	▼
Discount Rate	0.50%	▼
Prime Rate	3.50%	▼

Next Bank of Canada meeting: June 1, 2022  
Next US Federal Reserve meeting: May 4, 2022

## SAVING ACCOUNTS

(Interest Rates as of April 18, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.70% (A)
Equitable Bank	EQB1001	0.85% (F)
ADS ISA Account (Hollis)	DYN5000	0.90% (A)
ADS ISA Account (Hollis)	DYN5004	1.00% (F)
Manulife Bank ISA	MIP510	0.55% (A)
Manulife Bank ISA	MIP610	0.80% (F)
Renaissance HISA	ATL5000	0.65% (A)
Renaissance HISA	ATL5001	0.90% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).