



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased by 2.29% on the week, with the Materials Sector leading the decline by 3.58%.
- The Bank of Canada held interest rates steady at 5% while keeping the door open to further hikes in the futures. with economists seeing its historic tightening cycle at its likely endpoint.

United States

- The S&P/500 Composite decreased by 1.29% on the week.
- The Feds Beige Book Report of economic activity showed an economy that was expanding at a modest pace in the summer but facing the challenge of a tapped-out consumer and a slowing labor market.

Source: Morningstar

MARKET INDICATORS & TRENDS

September 8, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,074.65	-1.07%	3.56%	-8.66%	21.74%
S&P 500	4,457.49	-1.11%	16.10%	-19.44%	26.89%
NASDAQ	13,761.53	-1.95%	31.48%	-33.10%	20.36%
MSCI EAFE	2,074.02	-1.67%	6.69%	-16.79%	8.78%
MSCI World	2,948.81	-1.25%	13.30%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7331	-0.97%	-0.64%	-6.75%	0.70%
Euro	\$1.0700	-1.32%	-0.05%	-5.85%	-6.92%
Gold	\$1,924.60	-1.15%	5.39%	-0.13%	-3.51%
Oil – WTI	\$87.51	4.64%	9.03%	6.71%	55.01%
Gas	\$2.61	-5.89%	-41.79%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,057.60	-0.56%	0.62%	-11.41%	-2.53%
FTSE/TMX Short Term	742.00	-0.05%	1.24%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,160.40	-0.56%	0.08%	-10.06%	-2.69%
FTSE/TMX Long Term	1,612.00	-1.38%	0.10%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: October 25, 2023

Next US Federal Reserve meeting: September 20, 2023

S&P/TX SECTOR PERFORMANCE

(As at September 8, 2023)

Sector	MTD	YTD
Financials	-0.83%	-0.74%
Energy	2.30%	10.74%
Materials	-2.82%	-1.11%
Industrials	-1.70%	5.73%
Consumer Discretionary	-1.87%	3.11%
Telecom Services	-3.67%	-11.30%
Info Tech	-2.39%	39.08%
Consumer Staples	0.51%	1.22%
Utilities	-0.62%	-4.14%
Health Care	0.77%	27.24%

SAVING ACCOUNTS

(Interest Rates as of September 1, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.65% (A)
Equitable Bank	EQB1001	4.80% (F)
ADS ISA Account (Hollis)	DYN5000	4.75% (A)
ADS ISA Account (Hollis)	DYN5004	5.00% (F)
Home Trust HISA	HOM100	4.65% (A)
Home Trust HISA	HOM101	4.90% (F)
Renaissance HISA	ATL5000	4.55% (A)
Renaissance HISA	ATL5001	4.80% (F)

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