



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 2.59% on the week, led by a decrease of 7.41% in the Materials sector.
- The Bloomberg Nanos Canadian Confidence Index, a measure of consumer sentiment, dropped to 54.3 last week, the lowest reading since December 2020. The numbers suggest the combination of rising prices, higher rates and the war in Ukraine is starting to weigh on consumers.

United States

- The S&P/500 Composite decreased 2.41% on the week.
- The University of Michigan's sentiment index (a consumer sentiment index) fell to 59.1 from 65.2 in April, marking the lowest consumer sentiment rating since 2011 amidst persistent concerns over inflation. American consumers expect prices to rise 5.4% over the next year, holding at a four-decade high for the third month in a row.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 13, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	20,099.81	-3.19%	-5.29%	21.74%	2.17%
S&P 500	4,023.89	-2.61%	-15.57%	26.89%	16.26%
MSCI EAFE	1,942.38	-4.49%	-16.85%	8.78%	5.43%
MSCI World	2,701.33	-3.37%	-16.41%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7745	20,099.81	20,099.81	0.70%	2.03%
Euro	\$1.0412	4,023.89	4,023.89	-6.92%	8.95%
Gold	\$1,808.20	-5.41%	-1.12%	-3.51%	24.42%
Oil – WTI	\$110.49	5.54%	46.91%	55.01%	-20.54%
Gas	\$7.66	5.78%	105.44%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,062.80	-0.55%	-10.71%	-2.53%	8.68%
FTSE/TMX Short Term	735.20	0.12%	-3.74%	-0.93%	5.28%
FTSE/TMX Mid Term	1,165.40	-0.27%	-9.84%	-2.69%	10.08%
FTSE/TMX Long Term	1,656.20	-1.71%	-19.53%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at May 13, 2022)

Sector	MTD	YTD
Financials	-2.74%	-8.04%
Energy	1.38%	49.62%
Materials	-7.73%	5.06%
Industrials	-5.33%	-9.84%
Consumer Discretionary	-3.11%	-13.47%
Telecom Services	-4.89%	1.64%
Info Tech	-4.27%	-35.75%
Consumer Staples	-1.16%	3.89%
Utilities	-0.70%	1.69%
Health Care	-12.15%	-32.66%

UP AND DOWN

Canada		
Overnight	1.00%	▲
Bank of Canada	1.25%	▲
Prime Rate	3.20%	▲

United States		
Fed Fund Rates	1.00%	▲
Discount Rate	1.00%	▲
Prime Rate	4.00%	▲

Next Bank of Canada meeting: June 1, 2022

Next US Federal Reserve meeting: June 6, 2022

SAVING ACCOUNTS

(Interest Rates as of May 16, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.90% (A)
Equitable Bank	EQB1001	1.05% (F)
ADS ISA Account (Hollis)	DYN5000	0.75% (A)
ADS ISA Account (Hollis)	DYN5004	0.90% (F)
Manulife Bank ISA	MIP510	0.65% (A)
Manulife Bank ISA	MIP610	0.90% (F)
Renaissance HISA	ATL5000	0.75% (A)
Renaissance HISA	ATL5001	1.00% (F)

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