



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.49% on the week led by an increase of 4.79% in the Materials sector.
- Canada's economy sprang back to life at the end of the second quarter, as vaccine-led re-openings spurred a return to growth. Gross domestic product likely grew 0.7% in June after a 0.3% drop in May, Statistics Canada reported Friday. May's decline was in line with expectations; coupled with the preliminary estimate for a rebound last month, growth is on pace to come in around 2.5% in the quarter on an annualized basis.

## United States

- The S&P/500 Composite decreased 0.37% on the week.
- US personal spending accelerated more than expected in June, reflecting a ramp up in outlays on services, while a closely watched inflation measure continued to climb. Purchases of goods and services increased 1% from a month earlier, following a downwardly revised 0.1% drop in May, Commerce Department figures showed Friday. The personal consumption expenditures price gauge, which the US Federal Reserve uses for its inflation target, rose 0.5% for a second consecutive month.

## MARKET INDICATORS & TRENDS

July 30, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	20,287.80	0.61%	16.37%	2.17%	19.87%
S&P 500	4,395.26	2.27%	17.02%	16.26%	29.25%
MSCI EAFE	2,321.09	0.70%	8.08%	5.43%	18.78%
MSCI World	3,069.25	1.72%	14.10%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.8019	-0.58%	2.06%	2.03%	4.31%
Euro	\$1.1870	0.10%	-2.82%	8.95%	-2.48%
Gold	\$1,812.60	2.31%	-4.35%	24.42%	18.42%
Oil – WTI	\$73.95	0.65%	52.41%	-20.54%	35.92%
Gas	\$3.91	7.23%	54.16%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,191.10	1.03%	-2.46%	8.68%	7.66%
FTSE/TMX Short Term	769.90	0.37%	-0.14%	5.28%	3.20%
FTSE/TMX Mid Term	1,306.90	1.43%	-1.62%	10.08%	6.37%
FTSE/TMX Long Term	2,027.30	1.53%	-5.95%	11.90%	14.55%

## S&P/TSX SECTOR PERFORMANCE

(As at July 30, 2021)

Sector	MTD	YTD
Financials	-0.16%	20.88%
Energy	-11.25%	36.57%
Materials	2.96%	1.70%
Industrials	2.84%	10.38%
Consumer Discretionary	-0.87%	15.84%
Telecom Services	-0.45%	17.30%
Info Tech	2.98%	20.45%
Consumer Staples	6.36%	15.66%
Utilities	2.78%	5.77%
Health Care	-11.62%	7.40%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting: September 8, 2021**

**Next US Federal Reserve meeting: September 22, 2021**

## SAVING ACCOUNTS

(Interest Rates as of August 3, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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