

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 3.77% on the week, led by the Energy sector which decreased 12.79%.
- Housing starts rose from 166.5K in April to 193.5K in May (seasonally adjusted and annualized). Urban starts improved (+22K) to 181.1K given an increase in both the multi segment (+14.9K to 135.9K) and the single-detached units portion (+7.1K to 45.3K). At the provincial urban level, starts in Quebec rose from 0K in April to 56.3K in May but this jump was partially offset by a 37.1K decline in Ontario (to 56.5K). Elsewhere starts rose 8.5K in B.C. and fell 8.1K in the Prairies (see chart on the right).

United States

- The S&P/500 Composite decreased 4.78% on the week.
- With GDP collapsing in the first half of 2020, the output gap has quickly turned from positive to negative in the U.S. As such, it's not surprising prices are now declining. The consumer price index fell for a third month in a row in May in seasonally adjusted terms, both for the headline index and the core measure i.e. excluding food and energy.

Resource: National Bank

MARKET INDICATORS & TRENDS

June 12, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,256.57	0.42%	-10.59%	19.87%	-11.64%
S&P 500	3,041.31	-0.10%	-5.86%	29.25%	-6.24%
MSCI EAFE	1,768.14	2.50%	-13.20%	18.78%	-16.13%
MSCI World	2,164.46	0.77%	-8.23%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7360	1.39%	-4.43%	4.31%	-8.04%
Euro	\$1.1256	1.40%	0.39%	-2.48%	-4.49%
Gold	\$1,729.30	-0.44%	13.54%	18.42%	-2.04%
Oil – WTI	\$36.26	2.17%	-40.62%	35.92%	-24.62%
Gas	\$1.73	-6.38%	-20.92%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,197.30	0.77%	6.55%	7.66%	1.41%
DEX Short Term	760.30	0.32%	3.82%	3.20%	1.91%
DEX Mid Term	1,299.80	0.51%	7.71%	6.37%	1.90%
DEX Long Term	2,102.00	1.46%	9.13%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)
Next Federal Bank meeting (July 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at June 12, 2020)

Sector	MTD	YTD
Financials	5.24%	-16.72%
Energy	3.10%	-44.83%
Materials	-4.19%	5.12%
Industrial	0.34%	-6.19%
Consumer Discretionary	3.73%	-9.67%
Telecom Services	-0.14%	-9.35%
Information Technology	-1.33%	27.96%
Consumer Staples	-1.41%	-0.94%
Utilities	-2.43%	-5.10%
Health Care	-2.84%	-28.95%

SAVING ACCOUNTS (Interest Rates as of June 15, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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