



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.27% on the week, led by a decrease of 2.5% in the Industrial sector.
- According to Statistics Canada, the Canadian economy grew by 0.1% in February with real gross domestic product growing by 2.5% in the first quarter of 2023. Boosting the economy in February was growth seen in the public sector as well as construction finance and insurance industries.

## United States

- The S&P/500 Composite increased 0.87% on the week.
- According to the Bureau of Economic Analysis, the US economy grew at an annualized pace of 1.1% during the first quarter of 2023.

Source: Morningstar

## MARKET INDICATORS & TRENDS

April 28, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,636.54	2.67%	6.46%	-8.66%	21.74%
S&P 500	4,169.48	1.46%	8.59%	-19.44%	26.89%
NASDAQ	12,226.58	0.04%	16.82%	-33.10%	20.36%
MSCI EAFE	2,143.85	2.45%	10.28%	-16.79%	8.78%
MSCI World	2,835.93	1.59%	8.96%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7379	-0.26%	0.01%	-6.75%	0.70%
Euro	\$1.1019	1.66%	2.93%	-5.85%	-6.92%
Gold	\$1,999.10	1.53%	9.47%	-0.13%	-3.51%
Oil – WTI	\$76.78	1.47%	-4.34%	6.71%	55.01%
Gas	\$2.41	8.75%	-46.15%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,095.60	0.98%	4.23%	-11.41%	-2.53%
FTSE/TMX Short Term	749.60	0.44%	2.28%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,213.00	0.73%	4.61%	-10.06%	-2.69%
FTSE/TMX Long Term	1,719.80	1.98%	6.80%	-21.23%	-4.52%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.00%	▲
Discount Rate	5.00%	▲
Prime Rate	8.00%	▲

Next Bank of Canada meeting: June 7, 2023  
Next US Federal Reserve meeting: May 3, 2023

## S&P/TSX SECTOR PERFORMANCE

(As at April 28, 2023)

Sector	MTD	YTD
Financials	2.56%	3.16%
Energy	3.95%	-1.61%
Materials	3.18%	10.95%
Industrials	0.58%	6.98%
Consumer Discretionary	1.28%	5.42%
Telecom Services	5.47%	7.32%
Info Tech	1.16%	25.01%
Consumer Staples	1.70%	7.67%
Utilities	2.24%	7.95%
Health Care	6.95%	7.78%

## SAVING ACCOUNTS

(Interest Rates as of May 1, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.20% (F)

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