



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.82% on the week, led by the Information Technology sector, which saw a decrease of 3.42%.
- The Consumer Price Index fell 0.1% m/m in September. In seasonally adjusted terms, headline prices advanced 0.1% on gains for transportation (+0.5%), shelter (+0.3%), recreation/education (+0.2%), and health/personal care (+0.2%). Alternatively, prices in the clothing/footwear segment sank 2.8%, marking the second largest drop in records going back to 1992. Year on year, headline inflation rose four ticks to 0.5%, while the Bank of Canada's three core inflation measures were as follows: CPI-common 1.5% (unchanged), CPI-trim 1.8% (up from 1.7%), and CPI-median 1.9% (unchanged).

## United States

- The S&P/500 Composite decreased 0.53% on the week.
- Initial jobless claims totaled 798K in the week ended October 17. This was down from 842K the week before and the lowest figure since March. The improvement stemmed in part from a 17K decline in California, where official claims data came back online following a short hiatus. State officials there had announced a two-week pause in the processing of initial claims to reduce the backlog in applications and implement fraud prevention technology.

Resource: National Bank

## MARKET INDICATORS & TRENDS

October 23, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,304.08	1.49%	-4.45%	19.87%	-11.64%
S&P 500	3,465.39	5.06%	7.26%	29.25%	-6.24%
MSCI EAFE	1,884.26	2.91%	-7.50%	18.78%	-16.13%
MSCI World	2,430.54	4.46%	3.06%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7619	1.99%	-1.06%	4.31%	-8.04%
Euro	\$1.1860	1.97%	5.78%	-2.48%	-4.49%
Gold	\$1,902.00	2.38%	24.88%	18.42%	-2.04%
Oil – WTI	\$39.85	-0.99%	-34.74%	35.92%	-24.62%
Gas	\$2.97	38.90%	35.72%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,208.20	-0.44%	7.52%	7.66%	1.41%
DEX Short Term	768.20	0.10%	4.90%	3.20%	1.91%
DEX Mid Term	1,317.70	-0.19%	9.19%	6.37%	1.90%
DEX Long Term	2,110.80	-1.27%	9.58%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (October 28, 2020)  
Next Federal Bank meeting (November 5, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at October 23, 2020)

Sector	MTD	YTD
Financials	2.61%	-13.89%
Energy	3.45%	-53.10%
Materials	0.33%	24.04%
Industrial	2.17%	8.22%
Consumer Discretionary	8.39%	2.56%
Telecom Services	2.35%	-9.23%
Information Technology	-0.01%	39.12%
Consumer Staples	-3.54%	4.96%
Utilities	3.73%	8.20%
Health Care	14.20%	-31.50%

## SAVING ACCOUNTS (Interest Rates as of October 26, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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