

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.75% on the week, led by the Materials sector that increased 5.82%.
- Employment rose 953K in June, by far the largest improvement observed in data going back to 1976. The participation rate also recorded its steepest increase on record, rising 2.4 percentage points to 63.8%, and has now recovered 70% of the ground lost since February. The unemployment rate fell from 13.7% in May to a still-elevated 12.3% in June. Job creation in June was driven by the private sector (+867K), although public employment (+75K) and self-employment (+11.1K) also saw gains.

United States

- The S&P/500 Composite increased 1.76% on the week.
- The ISM non-manufacturing index climbed 11.7 points to 57.1 in June, moving decisively away from its April low of 41.8. Of the 18 industries covered in the survey, 14-reported growth, with the current business activity sub-index jumping 25 points to 66.0. The new orders sub-index advanced 19.7 points to 61.6.

Resource: National Bank

MARKET INDICATORS & TRENDS

July 10, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,713.82	1.28%	-7.91%	19.87%	-11.64%
S&P 500	3,185.04	2.73%	-1.42%	29.25%	-6.24%
MSCI EAFE	1,812.78	1.81%	-11.01%	18.78%	-16.13%
MSCI World	2,259.60	2.63%	-4.19%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7356	-0.14%	-4.48%	4.31%	-8.04%
Euro	\$1.1300	0.59%	0.78%	-2.48%	-4.49%
Gold	\$1,801.90	0.08%	18.30%	18.42%	-2.04%
Oil – WTI	\$40.55	3.26%	-33.59%	35.92%	-24.62%
Gas	\$1.81	3.08%	-17.54%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,207.30	-0.08%	7.44%	7.66%	1.41%
DEX Short Term	762.90	0.13%	4.18%	3.20%	1.91%
DEX Mid Term	1,309.30	0.22%	8.49%	6.37%	1.90%
DEX Long Term	2,132.90	-0.56%	10.73%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)
Next Federal Bank meeting (July 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at July 10, 2020)

Sector	MTD	YTD
Financials	-0.13%	-18.26%
Energy	-2.46%	-48.91%
Materials	4.35%	19.44%
Industrial	1.84%	-3.59%
Consumer Discretionary	1.50%	-10.22%
Telecom Services	-1.17%	-14.24%
Information Technology	4.83%	44.20%
Consumer Staples	2.29%	2.27%
Utilities	0.33%	-3.38%
Health Care	-0.85%	-30.08%

SAVING ACCOUNTS (Interest Rates as of July 13, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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