



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.39% on the week led by a 2.12% decrease in the Utilities sector.
- Emphasizing the importance of food in household spending Statistics Canada is updating the basket of goods it uses to measure inflation to increase the importance of food in the calculation as Canadians spend more on groceries and dining out. Going forward Food will comprise 16.72% of the basket of goods used to measure inflation, up from 16.13% a year earlier.

United States

- The S&P/500 Composite increased 0.61% on the week.
- According to the Commerce Department Retail sales rose 0.1% in May, while April sales were revised downward by 0.2%, from unchanged. Sales rose 0.6% in March and 0.9% in February. That comes after sales fell 1.1% in January, dragged down in part by inclement weather. Sales at clothing and accessory stores rose 0.9%, while electronics and appliance stores posted a 0.4% gain. Online sales rose 0.8% while sales at gas stations were down 2.2%.

Source: Morningstar

MARKET INDICATORS & TRENDS

June 21, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	21,554.86	-3.21%	2.85%	8.12%	-8.66%
Dow Jones	39,150.33	1.20%	3.88%	13.70%	-8.78%
S&P 500	5,464.62	3.55%	14.57%	24.23%	-19.44%
NASDAQ	17,689.36	5.70%	17.84%	43.42%	-33.10%
MSCI EAFE	2,307.56	-2.04%	3.19%	15.03%	-16.79%
MSCI World	3,507.81	1.82%	10.69%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7303	-0.48%	-3.28%	2.34%	-6.75%
Euro	\$1.0693	-1.43%	-3.13%	3.12%	-5.85%
Gold	\$2,316.40	-0.28%	11.81%	13.45%	-0.13%
Oil – WTI	\$80.73	4.86%	12.67%	-10.73%	6.71%
Gas	\$2.71	4.56%	7.60%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,127.80	2.08%	0.56%	6.70%	-11.41%
FTSE/TMX Short Term	783.70	0.99%	1.81%	5.03%	-3.93%
FTSE/TMX Mid Term	1,239.30	2.20%	0.70%	6.14%	-10.06%
FTSE/TMX Long Term	1,736.40	3.55%	-1.54%	9.51%	-21.23%

UP AND DOWN

Canada		
Overnight	5.00%	▲
Bank of Canada	5.25%	▲
Prime Rate	7.20%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: July 24, 2024
Next US Federal Reserve meeting: July 30, 2024

S&P/TX SECTOR PERFORMANCE

(As at June 21, 2024)

Sector	MTD	YTD
Financials	-3.76%	0.34%
Energy	-8.85%	13.01%
Materials	-5.43%	11.87%
Industrials	-0.38%	5.46%
Consumer Discretionary	-1.76%	0.81%
Telecom Services	-3.84%	-12.43%
Info Tech	3.20%	-0.64%
Consumer Staples	-0.22%	9.03%
Utilities	-4.18%	-4.67%
Health Care	-0.85%	-1.18%

SAVING ACCOUNTS

Interest Rates as of June 24, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.40% (A)
Equitable Bank	EQB1001	4.55% (F)
ADS ISA Account (Scotia)	DYN5000	4.50% (A)
ADS ISA Account (Scotia)	DYN5004	4.75% (F)
Home Trust HISA	HOM100	4.40% (A)
Home Trust HISA	HOM101	4.65% (F)
Renaissance HISA	ATL5070	4.30% (A)
Renaissance HISA	ATL5071	4.55% (F)

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