



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.26% on the week led by a 1.90% increase in the Financial Services sector.
- According to Statistics Canada, Canada's economy grew by 2.1% on an annualized basis in July. The rise in gross domestic product (GDP) was driven by growth in government spending and business investment, data released Friday by Statistics Canada showed.

## United States

- The S&P/500 Composite increased 0.245 on the week.
- According to the Commerce Department inflation rose 0.2% in July and was up 2.5% from the same period a year ago. Excluding volatile food and energy prices, core PCE also increased 0.2% for the month but was up 2.6% from a year ago. Additionally personal income increased 0.3%, slightly higher than the 0.2% estimate, while consumer spending rose 0.5%.

Source: Morningstar

## MARKET INDICATORS & TRENDS

August 30, 2024	Index	MTD	YTD	2023	2022
S&P/TSX	23,346.18	1.02%	11.39%	8.12%	-8.66%
Dow Jones	41,563.08	1.76%	10.28%	13.70%	-8.78%
S&P 500	5,648.40	2.28%	18.42%	24.23%	-19.44%
NASDAQ	17,713.63	0.65%	18.00%	43.42%	-33.10%
MSCI EAFE	2,453.44	3.02%	9.72%	15.03%	-16.79%
MSCI World	3,661.24	2.51%	15.53%	21.77%	-19.46%
	Index	MTD	YTD	2023	2022
CAD	\$0.7412	2.35%	-1.84%	2.34%	-6.75%
Euro	\$1.1048	2.05%	0.08%	3.12%	-5.85%
Gold	\$2,504.50	3.21%	20.89%	13.45%	-0.13%
Oil – WTI	\$73.55	-5.60%	2.65%	-10.73%	6.71%
Gas	\$2.13	4.47%	-15.39%	-43.82%	19.97%
	Index	MTD	YTD	2023	2022
FTSE/TMX Canada Universe	1,147.50	0.34%	2.32%	6.70%	-11.41%
FTSE/TMX Short Term	797.90	0.51%	3.65%	5.03%	-3.93%
FTSE/TMX Mid Term	1,268.30	0.53%	3.06%	6.14%	-10.06%
FTSE/TMX Long Term	1,754.20	-0.09%	-0.53%	9.51%	-21.23%

## UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	5.50%	▲
Discount Rate	5.50%	▲
Prime Rate	8.50%	▲

Next Bank of Canada meeting: September 4, 2024

Next US Federal Reserve meeting: September 18, 2024

## S&P/TX SECTOR PERFORMANCE

(As at August 30, 2024)

Sector	MTD	YTD
Financials	2.63%	11.95%
Energy	-2.31%	17.14%
Materials	-0.64%	22.19%
Industrials	-1.32%	8.10%
Consumer Discretionary	0.46%	6.98%
Telecom Services	2.37%	-5.51%
Info Tech	2.33%	8.35%
Consumer Staples	-1.61%	17.57%
Utilities	1.07%	5.34%
Health Care	-3.71%	1.81%

## SAVING ACCOUNTS

Interest Rates as of September 3, 2024)

	Description	Rate
Equitable Bank	EQB1000	4.15% (A)
Equitable Bank	EQB1001	4.30% (F)
ADS ISA Account (Scotia)	DYN5000	4.25% (A)
ADS ISA Account (Scotia)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.15% (A)
Home Trust HISA	HOM101	4.40% (F)
Renaissance HISA	ATL5070	4.05% (A)
Renaissance HISA	ATL5071	4.30% (F)

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