

# MARKET CLOSE

**Canada**

- The S&P/TSX Composite increased 1.30% on the week, led by the Energy sector which increased 11.07%.
- Real GDP was flat in February despite gains in 13 of the 20 broad industrial sectors. Goods sector output swelled 0.1% in the month as increases in mining (+0.6%), utilities (+0.3%), and construction (+0.1%) more than offset decreases in agriculture and manufacturing (both -0.2%). Industrial production expanded 0.1% as a result. Services-producing industries saw no growth as sharp drops in transportation (-1.1% due to rail blockades and declining air travel), education (-1.8% courtesy of teachers' strikes in Ontario), and accommodation (-0.9% due to travel restrictions worldwide) exactly offset gains in retailing, wholesaling, finance/insurance, real estate, and others.

**United States**

- The S&P/500 Composite decreased 0.21% on the week.
- The longest economic expansion in U.S. history officially came to an end in Q1 as the world's largest economy saw real GDP contract 4.8% annualized, according to advance estimates from the Bureau of Economic Analysis. This is the first quarterly contraction in six years and the largest since Q4 2008 when the United States was mired in recession.

Resource: National Bank

**MARKET INDICATORS & TRENDS**

MAY 1, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	14,620.34	-1.09%	-14.32%	19.87%	-11.64%
S&P 500	2,830.71	-2.81%	-12.38%	29.25%	-6.24%
MSCI EAFE	1,635.82	-1.32%	-19.69%	18.78%	-16.13%
MSCI World	2,004.79	-2.34%	-15.00%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7098	-1.02%	-7.83%	4.31%	-8.04%
Euro	\$1.0981	0.24%	-2.06%	-2.48%	-4.49%
Gold	\$1,700.90	0.40%	11.67%	18.42%	-2.04%
Oil – WTI	\$19.78	4.99%	-67.61%	35.92%	-24.62%
Gas	\$1.89	-3.03%	-13.66%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,188.90	0.37%	5.80%	7.66%	1.41%
DEX Short Term	756.00	0.04%	3.24%	3.20%	1.91%
DEX Mid Term	1,290.10	0.16%	6.90%	6.37%	1.90%
DEX Long Term	2,084.60	0.91%	8.22%	14.55%	0.31%

**UP AND DOWN**

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting (June 3, 2020)**  
**Next Federal Bank meeting (June 8, 2020)**

**S&P/TSX SECTOR PERFORMANCE** (As at May 1, 2020)

Sector	MTD	YTD
Financials	-2.12%	-22.89%
Energy	-4.31%	-49.40%
Materials	3.73%	11.54%
Industrial	-1.92%	-10.21%
Consumer Discretionary	-1.34%	-20.98%
Telecom Services	-0.97%	-11.50%
Information Technology	-0.73%	13.19%
Consumer Staples	-0.11%	-2.73%
Utilities	-2.04%	-4.77%
Health Care	-3.30%	-34.05%

**SAVING ACCOUNTS** (Interest Rates as of May 4, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.50% (A)
Equitable Bank	EQB1001	0.75% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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