



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 3.20% on the week, led by an increase of 8.40% in the Information Technology sector.
- Consumer price inflation accelerated in June to the highest level since January 1983 and has now increased by 8.1% over the past year, according to Statistics Canada. Higher gasoline prices were a key contributor to inflation last month, with prices rising 6.2% on the month and 55% on the year.

## United States

- The S&P/500 Composite increased 2.55% on the week.
- Initial jobless claims hit their highest level since November 2021, as jobless claims totaled 251,000 for the week ended July 16, 2022, up 7,000 from the week before.

Source: Morningstar

## MARKET INDICATORS & TRENDS

July 22, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	18,982.92	0.64%	-10.55%	21.74%	2.17%
S&P 500	3,961.63	4.66%	-16.88%	26.89%	16.26%
MSCI EAFE	1,897.38	2.77%	-18.78%	8.78%	5.43%
MSCI World	2,650.82	4.11%	-17.98%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7742	-0.33%	-2.15%	0.70%	2.03%
Euro	\$1.0213	-2.58%	-10.18%	-6.92%	8.95%
Gold	\$1,727.40	-4.42%	-5.53%	-3.51%	24.42%
Oil – WTI	\$94.70	-10.46%	25.91%	55.01%	-20.54%
Gas	\$8.30	53.01%	122.49%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,073.21	2.74%	-9.84%	-2.53%	8.68%
FTSE/TMX Short Term	735.30	0.68%	-3.73%	-0.93%	5.28%
FTSE/TMX Mid Term	1,178.70	2.85%	-8.81%	-2.69%	10.08%
FTSE/TMX Long Term	1,693.60	5.68%	-17.71%	-4.52%	11.90%

## S&P/TSX SECTOR PERFORMANCE

(As at July 22, 2022)

Sector	MTD	YTD
Financials	0.32%	-12.42%
Energy	-6.50%	30.71%
Materials	-6.23%	-14.71%
Industrials	4.65%	-5.79%
Consumer Discretionary	6.51%	-12.54%
Telecom Services	-1.66%	-3.87%
Info Tech	9.62%	-34.02%
Consumer Staples	3.81%	3.04%
Utilities	1.50%	0.88%
Health Care	4.05%	-46.89%

## UP AND DOWN

Canada		
Overnight	2.50%	▲
Bank of Canada	2.75%	▲
Prime Rate	4.70%	▲

United States		
Fed Fund Rates	1.75%	▲
Discount Rate	1.75%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting: September 7, 2022

Next US Federal Reserve meeting: July 27, 2022

## SAVING ACCOUNTS

(Interest Rates as of July 25, 2022)

	Description	Rate
Equitable Bank	EQB1000	1.90% (A)
Equitable Bank	EQB1001	2.05% (F)
ADS ISA Account (Hollis)	DYN5000	2.25% (A)
ADS ISA Account (Hollis)	DYN5004	2.40% (F)
Home Trust HISA	HOM100	1.85% (A)
Home Trust HISA	HOM101	2.35% (F)
Renaissance HISA	ATL5000	1.85% (A)
Renaissance HISA	ATL5001	2.10% (F)

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