



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 3.74% on the week, led by an increase of 11.29% in the Energy sector.
- Canada's economic expansion showed signs of moderating in May and June, as economic output was on track for a relatively small increase of 0.1% in June after stalling in May, according to Statistics Canada. This follows three months of better growth between February and April that helped fuel a robust expansion in the second quarter, which the agency estimated at 4.6% annualized.

## United States

- The S&P/500 Composite increased 4.26% on the week.
- The US Federal Reserve (Fed) raised interest rates by 75 basis points for the second straight month, with Fed Chair Jerome Powell indicating that similar future moves are possible. The move increases the target interest rate from 2.25% to 2.5%. The move also takes the cumulative June-July increase to 150 basis points, marking the steepest increase since the early 1980s.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| July 29, 2022 | Index     | MTD   | YTD     | 2021   | 2020   |
|---------------|-----------|-------|---------|--------|--------|
| S&P/TSX       | 19,692.92 | 4.41% | -7.21%  | 21.74% | 2.17%  |
| S&P 500       | 4,130.29  | 9.11% | -13.34% | 26.89% | 16.26% |
| MSCI EAFE     | 1,937.26  | 4.93% | -17.07% | 8.78%  | 5.43%  |
| MSCI World    | 2,746.37  | 7.86% | -15.02% | 20.14% | 14.06% |

|           | Index      | MTD    | YTD     | 2021   | 2020    |
|-----------|------------|--------|---------|--------|---------|
| CAD       | \$0.7815   | 0.61%  | -1.23%  | 0.70%  | 2.03%   |
| Euro      | \$1.0220   | -2.52% | -10.11% | -6.92% | 8.95%   |
| Gold      | \$1,762.90 | -2.46% | -3.59%  | -3.51% | 24.42%  |
| Oil – WTI | \$98.62    | -6.75% | 31.13%  | 55.01% | -20.54% |
| Gas       | \$8.23     | 51.71% | 120.62% | 46.91% | 15.99%  |

|                          | Index    | MTD   | YTD     | 2021   | 2020   |
|--------------------------|----------|-------|---------|--------|--------|
| FTSE/TMX Canada Universe | 1,085.40 | 3.91% | -8.81%  | -2.53% | 8.68%  |
| FTSE/TMX Short Term      | 739.20   | 1.22% | -3.22%  | -0.93% | 5.28%  |
| FTSE/TMX Mid Term        | 1,199.00 | 4.62% | -7.24%  | -2.69% | 10.08% |
| FTSE/TMX Long Term       | 1,719.00 | 7.26% | -16.48% | -4.52% | 11.90% |

## S&P/TSX SECTOR PERFORMANCE

(As at July 29, 2022)

| Sector                 | MTD    | YTD     |
|------------------------|--------|---------|
| Financials             | 2.77%  | -10.28% |
| Energy                 | 4.06%  | 45.47%  |
| Materials              | -0.66% | -9.64%  |
| Industrials            | 10.32% | -0.69%  |
| Consumer Discretionary | 8.21%  | -11.14% |
| Telecom Services       | -1.47% | -3.69%  |
| Info Tech              | 9.78%  | -33.92% |
| Consumer Staples       | 5.34%  | 4.56%   |
| Utilities              | 3.82%  | 3.18%   |
| Health Care            | -7.59% | -52.83% |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 2.50% | ▲ |
| Bank of Canada | 2.75% | ▲ |
| Prime Rate     | 4.70% | ▲ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 2.50% | ▲ |
| Discount Rate  | 2.50% | ▲ |
| Prime Rate     | 5.50% | ▲ |

Next Bank of Canada meeting: September 7, 2022

Next US Federal Reserve meeting: September 20, 2022

## SAVING ACCOUNTS

(Interest Rates as of July 25, 2022)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 2.30% (A) |
| Equitable Bank           | EQB1001     | 2.45% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 2.25% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 2.40% (F) |
| Home Trust HISA          | HOM100      | 2.25% (A) |
| Home Trust HISA          | HOM101      | 2.50% (F) |
| Renaissance HISA         | ATL5000     | 2.25% (A) |
| Renaissance HISA         | ATL5001     | 2.50% (F) |

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